Assessors parcel no. 23-1701-15 1321-32-001-002

Please return recorded document to:

PORT OF SAIL 1337 HWY 395, STE 900 GARDNERVILLE, NV 89410

SUBSTITUTION OF TRUSTEE

KNOW ALL MEN BY THESE PRESENTS FREDERICK A. LETHER AND JUDITH L. LETHER, husband and wife, as Joint Tenants, are the Grantors, STEWART TITLE OF DOUGLAS COUNTY, is the Trustee and U.S. BANK OF NEVADA nka U.S. BANK NATIONAL ASSOCIATION is the Beneficiary under that certain Deed of Trust dated JULY 8, 1996 and recorded on JULY 26, 1996 in INSTRUMENT NO. 392882, BOOK 0796 PAGE 4303 – 4308 of the records of DOUGLAS COUNTY, NEVADA.

WHEREAS the undersigned desires to substitute a new Trustee under said Deed of Trust in the place and stead of said original Trustee thereunder, in the manner in said Deed of Trust provided.

Now, therefore, the undersigned hereby substitutes: U.S. Bank Trust Company, National Association, whose address is 555 S.W. Oak Street, Portland, Oregon 97204 as Trustee under said Deed of Trust which Trustee shall have all the powers of the original Trustee, effective forthwith.

In witness whereof, the undersigned beneficiary has caused its corporate name to be signed and affixed hereunto by its duly authorized officer.

DATED: September 25, 2001

U.S. Bank of Nevada nka
U.S. Bank National Association

Its: Assist. Vice President, Patricia A. Smith

STATE OF OREGON

)ss.

County of Multnomah

On the 25th day of September, 2001, before me, the undersigned, a Notary Public in and for the State of Oregon, duly commissioned and sworn, personally appeared <u>Patricia A. Smith</u> to me known to be an <u>Assist. Vice President</u> of U.S. BANK NATIONAL ASSOCIATION, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that she is authorized to execute the said instrument.

WITNESS my hand and official seal hereto affixed the day and year first above written.

OFFICIAL SEAL
PAT GODFREY
NOTARY PUBLIC - OREGON
COMMISSION NO. 310449
MY COMMISSION EXPIRES APRIL 27, 2002

Notary Public for Oregon

REQUESTED BY
U-5-BEAK
IN OFFICIAL RECORDS OF

IN OFFICIAL RECORDS OF DOUGLAS CO. MEYADA

2001 SEP 28 PM 12: 37

LINDA SLATER RECORDER

PAID KY DEPUT

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