

010562610

When recorded mail to:
Stewart Title of Northern Nevada
401 Ryland Street
Reno, NV 89502

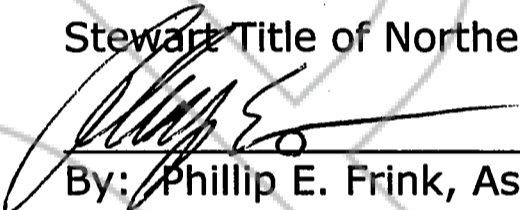
No.:011509384

**RESCISSION OF NOTICE OF DEFAULT AND
ELECTION TO SELL UNDER DEED OF TRUST**

John Ellis Eckland, a married man as his sole and separate property as Beneficiary under a Deed of Trust dated June 3, 1999 executed by Southern Pacific Equities, LLC, a Delaware Limited Liability Company, by West Capital, LLC, a Nevada Limited Liability Company, Managing Member, as Trustor, in which STEWART TITLE OF NORTHERN NEVADA, a Nevada Corporation is the present Trustee and recorded on June 21, 1999, in Book 699, Page 4319, as Document No. 470721, of Official Records in the office of the County Recorder of Douglas County, State of Nevada, hereby withdraws and rescinds the Notice of Default and Election to Sell under said Deed of Trust, which notice was recorded on September 21, 2001, in Book 0901, Page 4967, as Document No. 523257 of Official Records of the County Recorder of Douglas County, State of Nevada, and discontinues proceedings for a Trustee's Sale under said Deed of Trust based on said Notice of Default. Reserving, however, to the Beneficiary and Trustee under said Deed of Trust, all rights and powers thereunder including those occurring by reason of any default after the date hereof.

Date: October 16, 2001

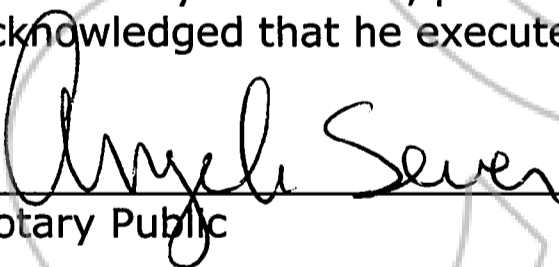
Stewart Title of Northern Nevada



By: Phillip E. Frink, Assistant Secretary

State of Nevada)
) ss
County of Washoe)

On October 16, 2001, before me the undersigned, a Notary Public in and for said County and State, personally appeared Phillip E. Frink who acknowledged that he executed the above instrument.


Notary Public

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2001 OCT 17 PM 3:55

LINDA SLATER
RECORDER
\$1400 PAID bc DEPUTY

0525405
BK 100 | PG 5480