

2001-54103 T92

T.S. No.: 01-7339-02

Loan No.: 81401057/MICHELSEN

930855

### NOTICE OF RESCISSION OF NOTICE OF DEFAULT

**NOTICE IS HEREBY GIVEN:** That **The Wolf Firm, A Law Corporation** is duly appointed Trustee under a Deed of Trust dated **12/8/95**, executed by **MARK L. MICHELSEN, A SINGLE MAN**, as Trustor, to secure certain obligations in favor of **MLSG, INC.**, as Beneficiary, recorded **1/3/96**, as Instrument No. **378145**, in book **196**, page **346**, of Official Records in the Office of the Recorder of **Douglas County, Nevada** describing land therein as more fully described on the above referenced deed of trust.

said obligations including one note for the sum of **\$415,000.00**.

Whereas, the present beneficiary under that certain Deed of Trust herein above described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded on **10/10/2001** in the office of the Recorder of **Douglas County, Nevada**, Instrument No. **0524729**, in Book , Page , of Official Records.

**NOW; THEREFORE, NOTICE IS HEREBY GIVEN** that the present Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

RECORDING REQUESTED BY:  
RECORDING REQUESTED BY  
FIRST AMERICAN TITLE COMPANY

AND WHEN RECORDED MAIL TO

THE WOLF FIRM  
A LAW CORPORATION  
18 CORPORATE PLAZA DRIVE  
NEWPORT BEACH, CA 92660-7901

Dated: October 22, 2001

The Wolf Firm, A Law Corporation

By: *Kim Thorne*  
**KIM THORNE**

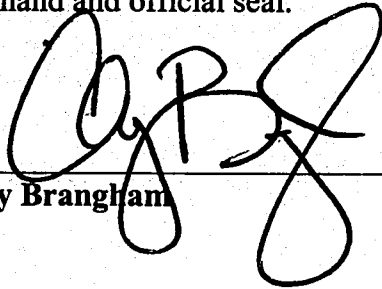
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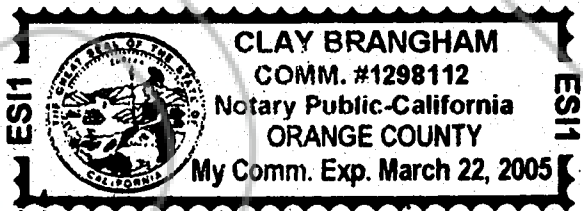
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State of California ) SS.  
County of Orange.)

On 10/22/2001 before me, the undersigned, **Clay Brangham** Notary Public, personally appeared **Kim Thorne, Trustee Sale Officer** personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature  (Seal)  
Clay Brangham



**COPIES**

REQUESTED BY  
**FIRST AMERICAN TITLE CO.**

IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

2001 OCT 29 PM 4: 21

LINDA SLATER  
RECORDER

\$15<sup>00</sup> PAID *K2* DEPUTY

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BK 1001 PG 9877