

When Recorded Return to:
Sunterra Corporation
9921 Covington Cross Dr.
Suite #105
Las Vegas, Nv 89144

A portion of APN:0000-40-050-460
Transfer Tax: 3.25
Contract No. 830

Deed in Lieu of Foreclosure

*Grantors

THIS DEED is made this 22 day of AUGUST, 2001, between **Emerly Pho, an unmarried woman and Manuel Simangan, a single man**, together as joint tenants with right of survivorship having the address of **418 Hopkins Court, El Sobrante, CA 94803** and **Ridge Pointe Limited Partnership**, a Nevada Limited Partnership, Grantee, having a mailing address of Post Office Box 5790, Stateline, Nevada 89449.

Grantor, in consideration of the sum of Ten Dollars (\$10.00) or other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, does by these presents grant, bargain, and sell unto Grantee, Grantee's heirs, personal representatives, successors and assigns, forever, all that certain property situated in the County of Douglas State of Nevada, described as follows:

See Exhibit A attached hereto and incorporated herein by this reference;

Together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, and all personal property of Grantor, if any, therein (all of the foregoing shall hereinafter be referred to as the "Property");

To have and to hold the Property unto the said Grantee, Grantee's heirs, personal representatives, successors and assigns, forever.

This Deed is an absolute conveyance of title to the Property to Grantee and is not intended as a mortgage, trust conveyance, or security of any kind, Grantor having transferred said Property to Grantee for a fair and adequate consideration including full satisfaction and discharge of all obligations secured by that Deed of Trust executed by **Emerly Pho, an unmarried woman and Manuel Simangan, a single man, together as joint tenants with right of survivorship** as trustee therein to Stewart Title of Douglas County as trustee in favor of Grantee as beneficiary and recorded on March 24, 2000 in Book 0300 as Page Number 4171 as Document Number 0488439 in the Official Records of Douglas County, Nevada.

Grantor declares and warrants to Grantee and any title insurance company subsequently insuring title to the Property that this conveyance is freely and voluntarily made and not under coercion or duress; except for easements and restrictions of record and above Deed of Trust, title to the Property is free and clear of all liens and encumbrances; Grantor is the sole owner of the Property and has not previously assigned, alienated, or transferred all or any part of the Property; the granting of this Deed is not being done with the intent to defraud creditors; and Grantor is not a party to any bankruptcy or other insolvency proceeding.

IN WITNESS WHERE OF, Grantor has executed this Deed as of the day and year first here in above written.

Dated: AUGUST 22, 2001

Emerly Pho
Emerly Pho

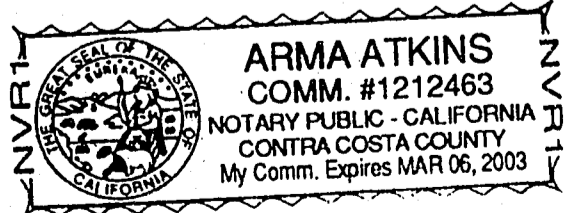
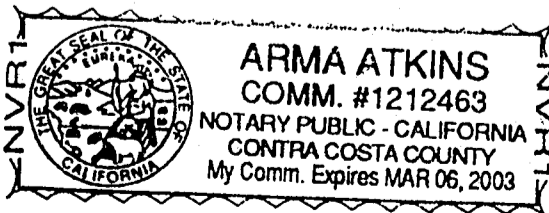
Manuel J. Simangan
Manuel Simangan

STATE OF CALIFORNIA)
COUNTY OF CONTRA COSTA)

On this 22 day of AUGUST, 2001, before me, a notary public, in and for said county and state, personally appeared **Emerly Pho, an unmarried woman and Manuel Simangan, a single man together as joint tenants with right of survivorship**, ^{proved} personally known to me to be the persons who executed the above instrument, who acknowledged to me that ~~he or she~~ ^{they} executed the same freely and voluntarily for the purposes therein stated.

[Signature]
NOTARY PUBLIC

MY COMMISSION EXPIRES:
MAR 6, 2003



0527024
BK 1101PG1280

EXHIBIT "A" (160)

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows: An undivided 1/1326th interest in and to Lot 160 as designated on TAHOE VILLAGE UNIT No. 1 - 14th AMENDED MAP, recorded September 16, 1996, as Document No. 396458 in Book 996 at Page 2133, Official Records, Douglas County, Nevada, EXCEPTING THEREFROM that certain real property described as follows: Beginning at the Northeast corner of Lot 160; thence South 31 11'12" East 81.16 feet; thence South 58 48'39" West 57.52 feet; thence North 31 11'12" West 83.00 feet; thence along a curve concave to the Northwest with a radius of 180 feet, a central angle of 18 23'51", an arc length of 57.80 feet the chord of said curve bears North 60 39'00" East 57.55 feet to the Point of Beginning. Containing 4,633 square feet, more or less, as shown on that Boundary Line Adjustment Map recorded as Document No. 463765; together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Timeshare Covenants, Conditions and Restrictions for THE RIDGE POINTE recorded November 5, 1997, as Document No. 0425591, and as amended on March 19, 1999 as Document No. 463766, and subject to said Declaration; with the exclusive right to use said interest, in Lot 160 only, for one Use Period each year in accordance with said Declaration.

A portion of APN: 0000-40-050-460

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2000 MAR 24 AM 10: 12

LINDA SLATER
RECORDER

\$ 8.00 PAID K2 DEPUTY

0488438
BK0300PG4170

REQUESTED BY
Santerra
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2001 NOV -6 AM 9: 53

LINDA SLATER
RECORDER

\$ 15.00 PAID K2 DEPUTY

0527024

BK1101PG1281