

APN: 40-370-13

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Transfer Tax: 2.60
Contract No. 4920401

When Recorded Return to:
Sunterra Corporation
9921 Covington Cross Dr.
Suite #105
Las Vegas, Nv 89144

Deed in Lieu of Foreclosure

THIS DEED is made this 1 day of May, 2000, between Jennifer Warnke, Grantor, a Single Woman having the address of 124 Montecito Ave. #6, Monterey, Ca 93940 and Harich Tahoe Developments, a Nevada General Partnership, dba Sunterra Resorts – The Ridge Pointe, Grantee, having a mailing address of Post Office Box 5790, Stateline, Nevada 89449.

Grantor, in consideration of the sum of Ten Dollars (\$10.00) or other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, does by these presents grant, bargain, and sell unto Grantee, Grantee's heirs, personal representatives, successors and assigns, forever, all that certain property situated in the County of Douglas State of Nevada, described as follows:

See Exhibit A attached hereto and incorporated herein by this reference;

Together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, and all personal property of Grantor, if any, therein (all of the foregoing shall hereinafter be referred to as the "Property");

To have and to hold the Property unto the said Grantee, Grantee's heirs, personal representatives, successors and assigns, forever.

This Deed is an absolute conveyance of title to the Property to Grantee and is not intended as a mortgage, trust conveyance, or security of any kind, Grantor having transferred said Property to Grantee for a fair and adequate consideration including full satisfaction and discharge of all obligations secured by that Deed of Trust executed by Jennifer Warnke a Single Woman as trustor therein to Stewart Title of Douglas County as trustee in favor of Grantee as beneficiary and recorded on 07/22/93 in Book 0793 as Page Number 4131-4132 as Document Number 313106 in the Official Records of Douglas County, Nevada.

Grantor declares and warrants to Grantee and any title insurance company subsequently insuring title to the Property that this conveyance is freely and voluntarily made and not under coercion or duress; except for easements and restrictions of record and above Deed of Trust, title to the Property is free and clear of all liens and encumbrances; Grantor is the sole owner of the Property and has not previously assigned, alienated, or transferred all or any part of the Property; the granting of this Deed is not being done with the intent to defraud creditors; and Grantor is not a party to any bankruptcy or other insolvency proceeding.

IN WITNESS WHERE OF, Grantor has executed this Deed as of the day and year first hereinabove written.

Dated: 1 MAY 2000

Jennifer Warnke
Jennifer Warnke

STATE OF California
COUNTY OF Monterey



On this 1st day of May, 2000, before me, a notary public, in and for said county and state, personally appeared, personally known to me to be the person who executed the above instrument, who acknowledged to me that he or she executed the same freely and voluntarily for the purposes therein stated.

Kathy S. Crisco
NOTARY PUBLIC
MY COMMISSION EXPIRES: May 28, 2003

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EXHIBIT "A"

RIDGE CREST LEGAL

An Alternate Timeshare estate comprised of:

PARCEL 1: An undivided 1/102nd interest in and to that certain condominium estate described as follows:

(a) An undivided 1/26th interest as tenants in common, in and to the Common Area of Ridge Crest condominiums as said Common Area is set forth on that certain condominium map recorded August 4, 1988 in Book 888 of Official Records at Page 771, Douglas County, Nevada, as Document No. 183624.

(b) Unit No. 204 as shown and defined on said condominium map recorded as Document No. 183624, Official Records of Douglas County, State of Nevada.

PARCEL 2: A non-exclusive easement for ingress and egress for use and enjoyment and incidental purposes over, on and through the Common Area as set forth in said condominium map recorded as Document No. 183624, Official Records of Douglas County, State of Nevada.

PARCEL 3: An exclusive right to the use of a condominium unit and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel 1, and Parcel 2 above during one "ALTERNATE USE WEEK" within the Odd numbered years as that term is defined in the Declaration of Timeshare Covenants, Conditions and Restrictions for The Ridge Crest recorded April 27, 1989 as Document No. 200951 of Official Records, Douglas County, State of Nevada (the CC&R's). The above described exclusive and non-exclusive rights may be applied to any available unit in The Ridge Crest project during said "alternate use week" as more fully set forth in the CC&R's.

A Portion of APN 40-370-13

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Contract No. 4920401

AFFIDAVIT

STATE OF NEVADA)
)
County of Clark)

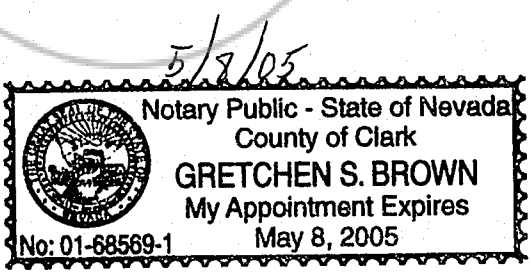
Harich Tahoe Developments, a Nevada General Partnership, being first duly sworn upon oath, deposes says:

That, for purposes of accepting delivery of the foregoing Deed in Lieu of Foreclosure and affiant executing this Affidavit, he is a duly authorized officer or agent of the Grantee named therein; that he has read the Deed in Lieu of Foreclosure and knows the contents thereof; that to the best of his own knowledge, there is no statement contained in the terms, warranties and covenants therein set forth which is false; that in executing this Affidavit, and subject to the following provision, Grantee hereby accepts said Deed in Lieu of Foreclosure and agrees to its term and covenants and approved the warranties therein contained, provided that there are no encumbrances, liens, adverse claims, defects, or other charges or matter appearing in the public records attaching subsequent to the recording of the Deed of Trust which affects the property deeded and provided further that Grantor is the sole, titled record owner of the property.

Harich Tahoe Development, a
Nevada General Partnership

By: *Delinda Sargent*
Delinda Sargent,
Authorized Representative

Subscribed, sworn to and acknowledged before me this 24 day of September, 2001.



Gretchen S. Brown
Notary Public

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COPY

REQUESTED BY

Santerra

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2001 NOV -6 AM 10: 03

LINDA SLATER
RECORDER

\$ 17⁰⁰ PAID *KJ* DEPUTY

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