RECORDING REQUESTED BY

AND WHEN RECORDED MAIL TO

ARM FINANCIAL CORPORATION P.O. BOX 85309 SAN DIEGO, CA 92186-5309

Trustee Sale No. 01-05386

Loan No. 2728049451

Space above this line for recorder's use only

Title Order No. 2001-55 919-761

SUBSTITUTION OF TRUSTEE

WHEREAS, PHILLIP A. THOMAS AND LISA R. THOMAS HUSBAND AND WIFE AS JOINT TENANTS WITH RIGHT OF SURVIVORSHIP, was the original Trustor, STEWART TITLE OF DOUGLAS COUNTY, A NEVADA CORPORATION, was the original Trustee, and HARICH TAHOE DEVELOPMENTS, A NEVADA GENERAL PARTNERSHIP, was the original Beneficiary under that certain Deed of Trust dated 02/23/1997, Recorded on 03/06/1997, Instrument 0407890, Book 0397, Page 0763 of official records in the office of the Recorder of DOUGLAS County, Nevada, and

WHEREAS, HARICH TAHOE, the undersigned, is the present Beneficiary under said Deed of Trust, and,

WHEREAS, the undersigned desires to substitute a new Trustee under said Deed of Trust in the place of and stead of said original Trustee thereunder.

Now, THEREFORE, the undersigned Beneficiary hereby substitutes **ARM FINANCIAL CORPORATION**, P.O. BOX 85309, SAN DIEGO, CA 92186-5309, as Trustee of Said Deed of Trust.

Whenever the context hereof so requires, the masculine gender includes the feminine and/or neuter, and the singular number indicates the plural.

0527073BK | 10 | PG | 540

T.S. #: 01-05386 LOAN #: 2728049451 TITLE ORDER #:

DATE: 10-25-01

Harich Tahoe Developments, A Nevada General Partnership

for Marin authorized agent

NEUADA STATE OF

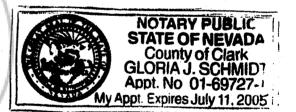
COUNTY OF CLARK

On 10/25/01 before me, GLORIA J. Settmi DT, a Notary Public in and for said county, personally appeared SAN INARTIN, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Sloria & Schmidt

Notary Public in and for said County and State



REQUESTED BY FIRST AMERICAN TITLE CO. IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA

2001 NOV -6 AM 11: 51

LINDA SLATER RECORDER

\$ 15 PAID & DEPUTY

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