

APN 1319-04-001-003

RECORDING REQUESTED BY:

FIDELITY NATIONAL TITLE

AND WHEN RECORDED MAIL TO

LAW OFFICE OF STEVEN J. MELMET, INC.

2912 S. Daimler Street
Santa Ana, California 92705

010501819

TS No.: 2001-24582-A

Loan No.: 3000695167

SPACE ABOVE THIS LINE FOR RECORDER'S USE

APN: 1319-04-001-003

**NOTICE OF RESCISSION OF DECLARATION OF DEFAULT
AND DEMAND FOR SALE AND OF NOTICE OF BREACH
AND ELECTION TO CAUSE SALE**

NOTICE IS HEREBY GIVEN: That **LAW OFFICES OF STEVEN J. MELMET, INC.** is duly appointed Trustee under a Deed of Trust dated **7/24/99**, executed by **WILLIAM C. HUTCHISON III AND CAROLE HUTCHISON, HUSBAND AND WIFE AS JOINT TENANTS**, as Trustor, to secure certain obligations in favor of **UNITED PANAM MORTGAGE, A DIVISION OF PAN AMERICAN BANK, FSB**, as Beneficiary, recorded **8/9/99**, as Instrument No. **0474111**, in book **0899**, page **1670**, of Official Records in the Office of the Recorder of **DOUGLAS** County, Nevada describing land therein as: **As more fully described on said Deed of Trust.**

said obligations including one note for the sum of **\$570,000.00**.

Whereas, the present beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded on **7/3/2001** in the office of the Recorder of **DOUGLAS** County, Nevada, Instrument No. --, in Book **0701**, Page **536**, of Official Records.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default--past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall nowise jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

Dated: **November 02, 2001**

LAW OFFICES OF STEVEN J. MELMET, INC., AS TRUSTEE

By: 
TABITHA OJALA, Foreclosure Officer

0527138

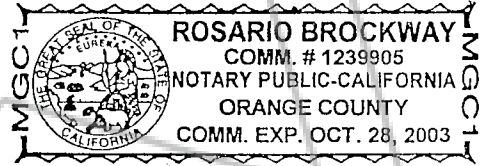
BK1101PG1855

STATE OF CALIFORNIA
COUNTY OF ORANGE

On **November 02, 2001**, before me, the undersigned Notary Public, personally appeared **TABITHA OJALA**, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me all he/she executed the same in his/her authorized capacity(ies), and that by his/her their signature(s) on the capacity(ies), and that by his/her signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature: _____



COOPER

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY

IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2001 NOV -6 PM 4:06

LINDA SLATER
RECORDER

\$ 15.00 PAID BC DEPUTY

0527138

BK 1101 PG 1856