

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

LOAN NO. 0029495546
APN: 07-262-010

010502969
TS NO. COR3132N

IMPORTANT NOTICE

IF YOUR PROPERTY IS IN FORECLOSURE BECAUSE YOU ARE BEHIND IN YOUR PAYMENTS, IT MAY BE SOLD WITHOUT ANY COURT ACTION, and you may have the legal right to bring your account in good standing by paying all of your past due payments plus permitted costs and expenses within three months from the date this notice of default was recorded. This amount is \$12,941.00 as of October 30, 2001, and will increase until your account becomes current.

You may not have to pay the entire unpaid portion of your account, even though full payment was demanded, but you must pay the amount stated above. However, you and your beneficiary or mortgagee may mutually agree in writing prior to the time the notice of sale is posted (which may not be earlier than the end of the three month period stated above) to, among other things, (1) provide additional time in which to cure the default by transfer of the property or otherwise; (2) establish a schedule of payments in order to cure your default; or both (1) and (2). After three months from the date of recordation of this document (which date of recordation appears hereon), unless the obligation being foreclosed upon, or a separate written agreement between you and your creditor permits a longer period, you have only the legal right to stop the sale of your property by paying the entire amount demanded by your creditor.

To find out the amount you must pay, or to arrange for payment to stop the foreclosure, or if your property is in foreclosure for any other reason, contact:

BENEFICIARY: Gray & End, L.L.P., Agents for Beneficiary
MAILING ADDRESS: 600 North Broadway, Suite 300 Milwaukee, Wisconsin 53202
TELEPHONE: (414) 224-1235 or (414) 224-1236

If you have any questions, you should contact a lawyer or the government agency which may have insured your loan. Notwithstanding the fact that your property is in foreclosure, you may offer your property for sale, provided the sale is concluded prior to the conclusion of the foreclosure.

Remember, YOU MAY LOSE LEGAL RIGHTS IF YOU DO NOT TAKE PROMPT ACTION.

NOTICE IS HEREBY GIVEN: THAT **Duncan C. Delhey** is duly appointed Trustee under a Deed of Trust dated 03/01/2001 executed by Robert R. Corey as Trustor, to secure certain obligations in favor of M&T Mortgage Corporation, a New York Corporation, recorded 03/08/2001, as Instrument No. 0510026, in Book 0301, Page 1940, of Official Records in the Office of the Recorder of Douglas, Nevada, describing land therein as described in said Deed of Trust.

said obligations including ONE note for the PRINCIPAL sum of (\$275,000.00) Two Hundred Seventy Five Thousand and no/100, with a present unpaid principal balance of \$274,768.97.

That a breach of, and default in, the obligations for which such Deed of Trust is security has occurred as follows: failure to pay monthly principal, interest and impound installments due 06/01/2001, and all subsequent installments together with late charges and advances.

That the beneficial interest under such Deed of Trust and the obligations secured thereby have been transferred to Bank of America, N.A., as successor in interest by merger of Bank of America, FSB.

That by reason thereof, Bank of America, N.A., as successor in interest by merger of Bank of America, FSB, present beneficiary under such Deed of Trust, has executed and delivered to said Trustee a written Declaration of Default and request for sale and has deposited with said Trustee such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

A/K/A: 296 Cedar Drive
Stateline, NV 89449

Dated: October 30, 2001

By: 
Duncan C. Delhey, Trustee

When recorded mail to:


GRAY & END, L.L.P.
Attorneys at Law
600 North Broadway
Suite 400
Milwaukee, WI 53202-5099

NV-NOD 7/01

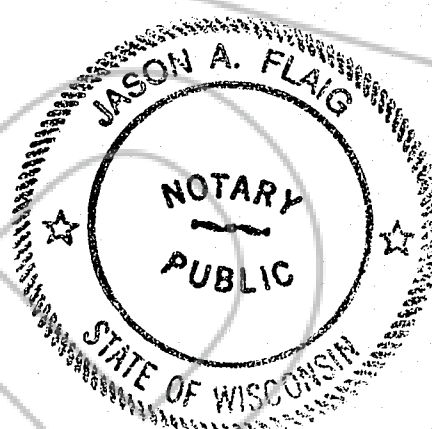
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STATE OF WISCONSIN)
)ss
COUNTY OF MILWAUKEE)

On October 30, 2001, before me, Jason A. Flaig , a Notary Public in and said for State, personally appeared Duncan C. Delhey, Trustee personally known to me (or proved to me the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacities, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.



Jason A. Flaig
Notary Public, State of Wisconsin
My commission expires: 07/13/2003



REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2001 NOV -6 PM 4: 10

LINDA SLATER
RECORDER

\$ 15⁰⁰ PAID *kg* DEPUTY

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