

BILL OF SALE

Phil Herrington and Beverly Herrington (each "Seller"), for good and valuable consideration, the receipt of which is acknowledged, sell to The Lake Tahoe Presbyterian Conference Commission (the "Commission") the following:

- a. Cabin No. 98 (the "Cabin") situated on a portion of the real property (the "Real Property") owned by the Commission and more particularly described in "Exhibit A" attached hereto and incorporated herein by reference.
- b. All furniture, fixtures and improvements located on or in the Cabin and/or the Real Property.

I covenant that I am the lawful owner of the personal property described above and that such property is free from all encumbrances. This Bill of Sale shall be effective as to the transfer of all property listed herein as of 12:00 a.m. on January 1, 2005 unless:

- 1. The parties agree that it shall be deemed effective on an earlier date;
- 2. Seller removes the Cabin from the Real Property in accordance with terms of that certain Lease Agreement dated January 1, 2001, by and between the parties (the "Lease Agreement"). If Seller has completely removed his or her Cabin in accordance with the Lease Agreement, then this Bill of Sale shall be void and of no effect.
- 3. The Lease Agreement is terminated for any reason under the terms thereof, including but not limited to donation of the Cabin to the Commission, in which case this Bill of Sale shall be effective as of the date of the termination of the Lease Agreement.

Dated: May 27, 2001

Dated: May 27 2001

Dated: _____, 2001

Dated: _____, 2001

Dated: _____, 2001

Phil M. Herrington
Signature of Seller

Beverly L. Herrington
Signature of Seller
Beverly L. Herrington

Signature of Seller

Signature of Seller

Signature of Seller

ACKNOWLEDGMENT

STATE OF NV)
) ss.
COUNTY OF Washoe)

On the 24th day of May, 2001, personally appeared before me, a Notary Public, in and for said County and State, Phil Herrington + Beverly Herrington, known to me to be the person(s) described in and who executed the foregoing instrument, who acknowledged to me that they executed the same, freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State above-named, the day and year in this certificate first above written.

Angela M. Nichols
NOTARY PUBLIC



EXHIBIT A: LEGAL DESCRIPTION

All those portions of the fractional North Half of the Southeast Quarter (N 1/2 SE 1/4), also designated as Lot 1 of the fractional Southeast Quarter of Section 9, Township 13 North, Range 18 East, M.D.B.&M., that are described as follows:

PARCEL 1

COMMENCING at the meander post No. 3 at the Northeast corner of said Lot 1; thence along the meander line North 85° West 495.0 feet to the point of beginning; thence along the meander line the following courses and distances: South 75°30' West 336.60 feet; South 4°30' East 290.40 feet; South 39° West 158.40 feet; South 66° West 448.80 feet; South 46° West 303.60 feet; South 68° West 376.20 feet; thence South 5° West a distance of 145.20 feet, more or less, to the South Line of the North Half of the Southeast Quarter (N 1/2 SE 1/4) of said Section 9; thence along the South line of said North half of the Southeast Quarter (N 1/2 SE 1/4) of said Section 9 to a point on the Westerly right of way line of the U.S. Highway No. 50; thence along said Westerly right of way line on a curve to the right the tangent of which bears North 3°39'52" West and having a radius of 1540 feet through a central angle of 8°48'52" for an arc distance of 236.91 feet; thence on a curve to the right having a radius of 540.00 feet through a central angle of 41°42'42" for an arc distance of 393.12 feet to the most Southerly point of the parcel conveyed to Carl F. Johnson by Deed recorded on January 2, 1934, in Book T of Deeds, at page 486, Douglas County, Nevada, records, thence along the Southwesterly line of said parcel North 52°15' West a distance of 106.53 feet to a point on the southerly line of the parcel conveyed to Carl F. Johnson by Deed recorded December 7, 1928, in Book S of Deeds, at page 505, Douglas County, Nevada, records; thence along the Southerly and Westerly line of said parcel the following courses and distances: West 64.48 feet and North a distance of 610.8 feet to the point of beginning.

PARCEL 2

All that land lying between the Northerly and Westerly boundary of the hereinabove described parcel one and the shore of Lake Tahoe, and being further described as follows:

BEGINNING at the Northeast corner of said parcel one; thence along the meander line the following courses and distances: South 75° 30' West 336.60 feet; South 4° 30' East 290.40 feet; South 39° West 158.40 feet; South 66° West 448.80 feet; South 46° West 303.60 feet; South 68° West 376.20 feet; thence South 5° West a distance of 145.20 feet, more or less, to the South line of the North Half of the Southeast Quarter (N 1/2 SE 1/4) of said Section 9; thence West along said line to the shore of Lake Tahoe; thence Northeasterly along said shore to a point which bears North from the Northeast corner of said parcel one; thence South to the point of beginning.

3-22-85
SW
APN #05-100-01

"Per NRS 111.312, this legal description was previously recorded at Document No. 346299, Book 0994, page 2633, on Sept 19, 1994."

BSS-SF/42340

REQUESTED BY
Zephyr Point Presby
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2001 NOV 19 PM 12:43

LINDA SLATER
RECORDER

\$16⁰⁰ PAID K2 DEPUTY

0528092
BK 1101 PG 5827