

RECORDED  
02 SEP 2001

APN: 1420-07-717-019  
22435DB

WHEN RECORDED MAIL TO:  
CITIFINANCIAL  
PO BOX 70909  
RENO, NV 89570

**SUBORDINATION AGREEMENT**      LOAN NO: 519272207

"NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INSTRUMENT IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT."

THIS AGREEMENT, made this **19th** day of **November** **2001**,  
by **CITIFINANCIAL fka COMMERCIAL CREDIT**

("Lienholder") in favor of GMAC Mortgage Corporation  
("GMAC Mortgage Corp." ).

**WITNESSETH:**

**WHEREAS**, Lienholder is the current holder of that certain note dated **01/24/98**,  
in the amount of \$ **10,805.47**      executed by **HOWARD E. CADOT**  
**LAURA T. CADOT**

("Borrower") in favor of Lienholder and secured by that certain Mortgage/Deed of Trust/Security Deed of even date therewith, covering property described therein and commonly known as  
**3472 Indian Drive, Carson City, NV 89705-7113**

(the "Property"); said Mortgage/Deed of Trust/Security Deed being recorded in Book/Volume/Liber  
**BK0198**, Page **PG4000 3775**, as Document Number **0431276** in the Office of  
the Recorder's Office of **Douglas** County, Nevada  
(the "Subordinated Mortgage"); and

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**BOOK1101 PAGE7783**

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**WHEREAS**, Borrower has executed, or is about to execute, a note to GMAC Mortgage Corp. in the original principal amount of not greater than \$ 97,742.00, payable with interest and upon the terms and conditions described therein, secured by a Mortgage/Deed of Trust/Security Deed of the same date covering the Property (the "Senior Mortgage") evidencing a mortgage loan from GMAC Mortgage Corp. to Borrower; and

**WHEREAS**, it is a condition precedent to obtaining said loan from GMAC Mortgage Corp. to Borrower that the Senior Mortgage shall unconditionally be and remain at all times a lien upon the Property prior and superior to the lien of the Subordinated Mortgage; and

**WHEREAS**, it is the intention of the parties hereto, and the purpose of this Agreement, to make the Senior Mortgage in all respects, senior, prior and superior to the Subordinated Mortgage.

**NOW, THEREFORE**, in consideration of the mutual benefits accruing to the parties hereto, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce GMAC Mortgage Corp. to make said mortgage loan to Borrower, it is hereby declared, understood and agreed as follows:

1. The lien of the Subordinated Mortgage is and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage and any renewals or extensions thereof.
2. The subordination of the Subordinated Mortgage to the lien of the Senior Mortgage shall have the same force and effect as though the Senior Mortgage had been executed, delivered and properly recorded prior to the execution, delivery and recording of the Subordinated Mortgage.

**IN WITNESS WHEREOF**, the undersigned has executed this Agreement the day and year first above-written.

By: CITIFINANCIAL fka COMMERCIAL CREDIT

Name: KORY MORGAN *Kory Morgan*

Title: BRANCH MANAGER

STATE OF NEVADA  
COUNTY OF WASHOE

On 11-19-2001  
WASHOE

, before me, a notary public in and for the said  
County, personally appeared KORY MORGAN

known to me to be the MANAGER - Reno Office  
of CITIFINANCIAL  
the Corporation that executed the within instrument and also known to me (or proved to me on the basis of  
satisfactory evidence) to be the person(s) who executed the within instrument on behalf of the Corporation  
herein named and acknowledged to me that such Corporation executed the same.  
WITNESS my hand and official seal.

*Patricia E. Dau*  
\_\_\_\_\_  
Notary Public



LOAN NO: 519272207

Multistate Notary Acknowledgement  
GMACM - ACM.0396 (9801)

Page 3 of 3

REQUESTED BY  
**WESTERN TITLE COMPANY, INC.**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

2001 NOV 26 PM 4: 34

LINDA SLATER  
RECORDER

\$16<sup>00</sup> PAID *KA* DEPUTY

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BOOK 1101 PAGE 7785