

WHEN RECORDED RETURN TO:

Nevada State Bank

P. O. Box 30160

SLC, Utah 84130-0160

18100430000001932

13-320-02

2001-54976-06

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered this **14TH** day of **NOVEMBER, 2001**, by **Nevada State Bank**, in favor of **1ST NATIONAL BANK OF NEVADA**, as follows:

Nevada State Bank, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, made and executed by **WILLIAM D ANDERSON AND SHEILA ANDERSON, HUSBAND AND WIFE, AS JOINT TENANTS**, as Trustor, in favor of **Nevada State Bank**, as Beneficiary, dated **MARCH 3, 1997**, recorded **MARCH 7, 1997**, in **Book 0397, Page Number 1042** and **Instrument No. 0408000**, in the office of the County Recorder of **CARSON County**, State of Nevada, is hereby subordinated and made inferior to the lien of that certain trust deed dated November 16, 2001, executed by **WILLIAM D ANDERSON AND SHEILA ANDERSON, HUSBAND AND WIFE, AS JOINT TENANTS**, as Trustor, in favor of **1ST NATIONAL BANK OF NEVADA**, as Beneficiary, and recorded 11-28, 2001, as Entry No. 528628, in Book 1101, at Page 8409, in the office of the County Recorder of **CARSON County**, State of Nevada; and said trust deed in favor of **1ST NATIONAL BANK OF NEVADA** is hereby declared to be senior to and a superior lien over the trust deed in favor of Nevada State Bank.

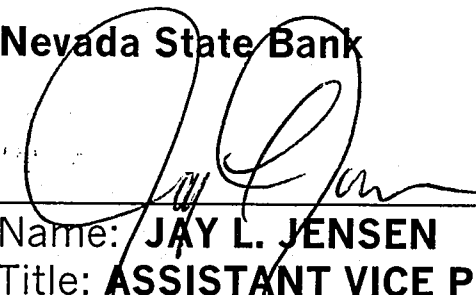
In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

The real property referred to in the above referenced trust deeds is situated in **CARSON County**, State of Nevada and is more particularly described as follows:

LOT 20, BLOCK D, AS SET FORTH ON THE MAP OF VALLEY VISTA ESTATES I, PHASE IA, FILED FOR RECORD IN THE OFFICE OF THE DOUGLAS COUNTY RECORDER, ON JUNE 2, 1994, IN BOOK 694, AS DOCUMENT NO. 338792, OFFICIAL RECORDS

IN WITNESS WHEREOF, Nevada State Bank has executed this Subordination Agreement as of the date first above written.

Nevada State Bank


Name: **JAY L. JENSEN**
Title: **ASSISTANT VICE PRESIDENT**

STATE OF UTAH)

: SS

COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this **14TH** day of **NOVEMBER, 2001**, by **Jay L. Jensen** An **Assistant Vice President** of **Nevada State Bank**.

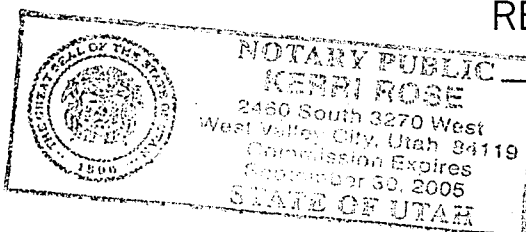
Kelli Rose
Notary Public

MY COMMISSION EXPIRES:

9-20-05

RESIDING AT:

Salt Lake



0528630

BOOK **1101** PAGE **8426**

COPY

REQUESTED BY
FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2001 NOV 28 AM 11: 29

LINDA SLATER
RECORDER

\$15⁰⁰ PAID *KS* DEPUTY

0528630

BOOK 1101 PAGE 8427