

010703062

This instrument was prepared by:  
Bank of America  
26 Executive Park, Suite 200  
Irvine, CA 92614-6740  
Loan #:6840960089

After recording return to:  
Bank of America  
275 S. Valencia Avenue  
Brea, CA 92823  
Account #: 68181001253099

**Real Estate Subordination Agreement  
(Bank of America to Bank of America)**

**THIS SUBORDINATION AGREEMENT ("MAY RESULT" OR "RESULTS") IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.**

This Real Estate Subordination Agreement ("Agreement") is executed as of November 27, 2001 by Bank of America, N.A., having an address of 26 Executive Park, Suite 200, Irvine, CA 92614-6740. ("Subordinator"), in favor of Bank of America, N.A., having an address for notice purposes of 275 S. Valencia Avenue, Brea, CA 92823. ("Bank of America").

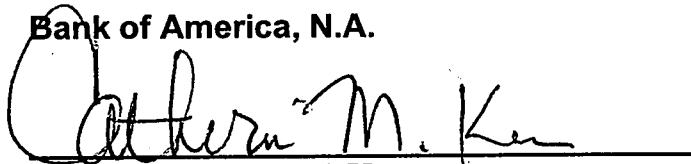
**Whereas**, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated June 29, 2001 executed by Bank of America and which is recorded in Volume/Book 0801, Page 0071-0075, and if applicable, Document Number 0519696 of the land records of Douglas County, CA as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and

**Whereas**, Bank of America has been requested to make a loan, line of credit or other financial accommodation to Robert G. Pumphrey And Janey L.H. Pumphrey (jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, deed to secure debt or mortgage (the "Junior Lien"), covering without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of Bank of America in the maximum principal face amount of \$153,600.00 (the "Principal Amount"), including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Bank of America and Borrower shall determine; and dated November 27, 2001.

Now, Therefore, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Bank of America's Junior lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Bank of America's Junior Lien only to the extent of the principal Amount of the Obligation and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the property or Bank of America's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Property (including but not limited to all rights and to proceeds of insurance and condemnation) are hereby subordinated, and are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Bank of America regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

This Agreement shall inure to the benefit of the Subordinator and Bank of America and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

Bank of America, N.A.



By: Catherine M. Keene  
Its: Senior Vice-President

11/27/2001  
Date

Bank of America Acknowledgment:

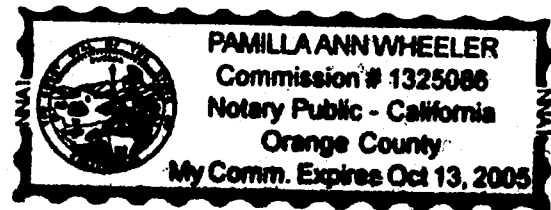
STATE OF CALIFORNIA  
COUNTY OF ORANGE

On this the 27th of November, 2001 before me, Pamilla Ann Wheeler, a Notary Public in and for said State, personally appeared, Catherine M. Keene personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity and that by her signature on the instrument, the person, or the entity upon behalf of which the person acted, executed the instrument.

  
Signature of Person Taking Acknowledgment

Commission Expiration Date: October 13, 2005

This document bears embossment



REQUESTED BY  
STEWART TITLE of DOUGLAS COUNTY  
IN OFFICIAL RECORDS OF  
DOUGLAS CO. NEVADA

2001 NOV 30 PM 1:47

LINDA SLATER  
RECORDER

\$1500 PAID BC DEPUTY

0528958  
BK1101PG9855