

000502346

APN 1220-25-501-016 & 1220-25-501-017

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

This Deed of Trust, made this 3rd day of April, 2001, between JOHN R. DeCARLO and LINDA K. DeCARLO, husband and wife, herein called TRUSTOR, whose address is P. O. Box 158, Gardnerville, NV 89410, TITLE SERVICE AND ESCROW COMPANY, a Nevada corporation, herein called TRUSTEE, and RICHARD W. SEARS and LESLEY ANNE SEARS, husband and wife, as community property, herein called BENEFICIARY whose address is P. O. Box 300, Ely, NV 89301,

Witnesseth: That Trustor IRREVOCABLY GRANTS, TRANSFERS, AND ASSIGNS TO TRUSTEE IN TRUST, WITH POWER OF SALE, that property in Douglas County, Nevada, described as:

See Exhibit "A" attached hereto and incorporated herein by reference

TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

FOR THE PURPOSE OF SECURING: 1. Performance of each agreement of Trustor incorporated by reference or contained herein. 2. Payment of the indebtedness evidenced by one promissory note of even date herewith, and any extension or renewal thereof, in the principal sum of \$15,144.00 executed by Trustor in favor of Beneficiary or order. 3. Payment of such additional sums as may hereafter be advanced for the account of Trustor or Assigns by Beneficiary with interest thereon.

TO PROTECT THE SECURITY OF THIS DEED OF TRUST, TRUSTOR AGREES: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the page, or Document No. of Official Records in the Office of the county recorder of the county where said property is located, noted below opposite the name of such county, viz:

COUNTY	DOC. NO.	BOOK	PAGE	COUNTY	DOC. NO.	BOOK	PAGE
Clark	413987	514		Churchill	104132	34 mtgs	591
Washoe	407205	734	221	Douglas	24495	22	415
Lyon		88486	31 mtgs	449	Elko	14831	43
Mineral	76648	16 mtgs	534-537	Esmeralda	26291	3H Deeds	138-141
Nye	47157	67	163	Eureka	39602	3	283
Ormsby	72637	19	102	Humboldt	116986	3	83
Pershing	57488	28	58	Lander	41172	3	758
Storey	28573	R mtgs	112	Lincoln	41292	0 mtgs	467
White Pine	128126	261	341-344				

(which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provision; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be reasonable and with respect to attorneys' fees provided for by covenant 7 the percentage shall be reasonable.

The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address hereinbefore set forth.

John R. DeCarlo (signature)
John R. DeCarlo

Linda K. DeCarlo (signature)
Linda K. DeCarlo

ORDER NO. TSF-9668 JC

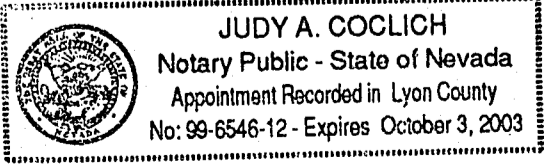
STATE OF NEVADA)
COUNTY OF Lyon) ss.

On April 3, 2001 personally appeared before me, a Notary Public (or Judge or other authorized person, as the case may be), JOHN R. DECARLO and LINDA K. DECARLO who acknowledged to me that they executed the within instrument.

(Notary Signature)
Notary Public

RECORDERS USE

0529291
BK1201PG1109



Order No.: 000502346

LEGAL DESCRIPTION

The land referred to herein is situated in the State of Nevada,
County of DOUGLAS, described as follows:

Parcels 2 and 3 as set forth on Parcel Map LDA #00-081 for
RICHARD W. SEARS, ET UX, filed for record in the Office of the
County Recorder on July 23, 2001 in Book 0701, at Page 5557, as
Document No. 518967.

APN 1220-25-501-016 and 1220-25-501-017

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2001 DEC -4 PM 3: 43

LINDA SLATER
RECORDER

\$150 PAID *bl* DEPUTY

STEWART TITLE
Guaranty Company

SCHEDULE A
CLTA PRELIMINARY REPORT
(12/92)

0529291
BK 1201 PG 1110