

MODIFICATION OF NOTE SECURED BY DEED OF TRUST

APN 25-050-49 & 51

1320-30-701-005, 1320-30-701-012

THIS AGREEMENT, made and entered into on September 23rd, 2001, by and between WATER, INC., Profit Sharing Plan, B.J. VASEY, Trustee, Beneficiary(s) and BRUCE SCOTT, Trustor(s)

WITNESSETH THAT:

WHEREAS, Trustor has heretofore executed and delivered for valuable consideration, a Promissory Note in the original sum of \$ \$71,500.00, in favor of beneficiary named herein, and dated September 12, 1997 and

WHEREAS, said note is secured by a Deed of Trust in like amount and of even date therewith, which Deed of Trust recorded on September 23rd, 1997, in Book 997, at Page 4468, under Document No. 0422281

NOW THEREFORE, in consideration of the mutual benefit of the parties hereto, said note here in above referenced shall be modified as to the following particulars:

1. Payor and Payee herein acknowledge that there is currently, delinquent interest due from February 23rd, 2001 to August 23rd, 2001 in the amount of \$3,596.73
2. Payor and Payee agree to add this to the existing principal balance of the promissory note in favor of Payee, for a New principal balance in the amount of \$87,758.19

THIS AGREEMENT is modification only, and not a novation; and except as provided herein, all of the original terms and conditions set forth in Deed of Trust and Note secured thereby, shall remain in full force and effect, and shall further be binding upon and inure to the heirs, successors and assigns forever to the parties hereto.

IN WITNESS WHEREOF, the parties hereto have executed this agreement on the day and year first above written.

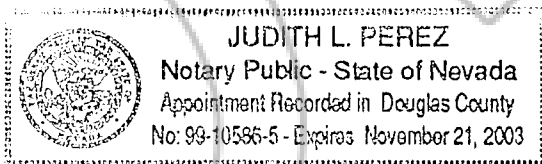
TRUSTOR(S):

BENEFICIARY:

Bruce R. Scott
BRUCE R. SCOTT

B.J. Vasey
B.J. VASEY, TRUSTEE

STATE OF NEVADA)
)ss
COUNTY OF Douglas)



This instrument was acknowledged before me on

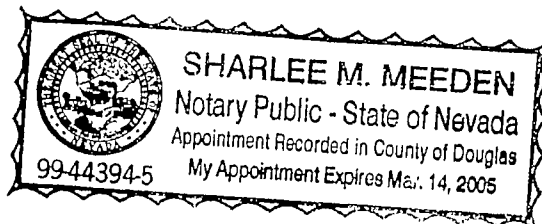
OCTOBER 31, 2001
by BRUCE R. SCOTT

STATE OF NEVADA)
)ss.
COUNTY OF DOUGLAS)

This instrument was acknowledged before me on 30 November 2001 by B.J. Vasey.

Judith L. Perez
Notary Public

Sharlee M. Meeden
Notary Public



REQUESTED BY
WESTERN TITLE COMPANY, INC.

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2001 DEC -6 PM 12: 54

LINDA SLATER
RECORDER

\$14.⁰⁰ PAID KJ DEPUTY

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BK 1201 PG 1872