RECORDING REQUESTED BY:

STEWART TITLE
AND WHEN RECORDED MAIL THIS DEED AND,
UNLESS OTHERWISE SHOWN BELOW, MAIL
TAX STATEMENT TO:

Lon Critchfield Stornawaye Capital LLC 225 W. Hillcrest Drive, Suite 375 Thousand Oaks, CA 91360 (Asset 3715)

Title Order No. TS09003896 Review No.

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF BENEFICIAL INTEREST UNDER A TRUST DEED

KNOW ALL MEN BY THESE PRESENTS: Ridge Tahoe Vacation Ownership No. 37-185-25-01

That FIRST UNION NATIONAL BANK, a national banking association (the "Assignor") with an office and place of business at 214 N. Hogan Street, 6th Floor, Jacksonville, FL 32202, in consideration of the sum of Ten dollars (\$10.00) and other good and valuable consideration, to it in hand paid by STORNAWAYE CAPITAL LLC, a California limited liability company (the "Assignee"), with an office and place of business at 225 W. Hillcrest Drive, Ste. 375, Thousand Oaks, CA 91360 at or before the ensealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, bargain, sell, assign, transfer and set over unto the Assignee, its successors and assigns forever, all of the right, title and interest of Assignor as beneficiary under and pursuant to that certain Ridge Tahoe Deed of Trust executed and delivered by Robert L. Cowles and Barbara B. Cowles, husband and wife as joint tenants with right of survivorship, to Assignor under date of November 15, 2001

and recorded as Document No. 530413 in the Official Records of Douglas County, Nevada, to which reference may be had for a more particular description of said Deed of Trust and of the real property therein described.

TO HAVE AND TO HOLD the same unto the said Assignee, its successors and assigns forever,

IN WITNESS WHEREOF, Assignor has hereunto set its hand and seal this 11 day of December, 2001.

FIRST UNION NATIONAL BANK, a national banking association

By:___

Hardman, its Senior

or Vice President

SEAL

0530414 BK 1201PG 6261

STATE OF FLORIDA

COUNTY OF DUVAL

{Notary Seal must be affixed}

The foregoing instrument was acknowledged before me this 11th day of December, 2001, by John D Hardman, Senior Vice President of First Union National Bank, a national banking association, on behalf of the association. Such person did not take an oath and: (notary must check applicable box)

is personally known to me. produced a current Florida driver's license as identification. produced as identification

Name of Notary (Typed, Printed or Stamped

Commission Number (if not legible on seal):

My Commission Expires (if not legible on seal):



REQUESTED BY

STEWART TITLE of DOUGLAS COUNTY

IN OFFICIAL RECORDS OF DOUGLAS CO., HEVADA

2001 DEC 19 AM 10: 22

LINDA SLATER