

# IMPORTANT NOTICE NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN THAT: ForeclosureLink, Inc. is the duly appointed Trustee under a Deed of Trust dated 10/29/1998, executed by Norman G. Tibbitts and Donna K. Tibbitts as Trustors, to secure certain obligations in favor of The CIT Group/Consumer Finance, Inc. under a Deed of Trust Recorded on 11/04/1998, Instrument 0453300, Book 1198, Page 0834 of Official Records in the Office of the Recorder of DOUGLAS County, State of Nevada.

That a breach of the obligations for which said Deed of Trust is security has occurred in that payment has not been made of: THE INSTALLMENT OF PRINCIPAL AND/OR INTEREST WHICH BECAME DUE 05/03/2001 AND ALL SUBSEQUENT INSTALLMENTS, TOGETHER WITH ALL LATE CHARGES, FORECLOSURE FEES, ADVANCES TO SENIOR LIENS, INTEREST, INSURANCE, TAXES AND ASSESSMENTS. FAILURE TO PAY PROPERTY TAXES AS REPORTED DELINQUENT AS OF THE DATE OF THIS NOTICE. PROOF OF PAYMENT OF ALL DUE PROPERTY TAXES IS A CONDITION OF REINSTATEMENT.

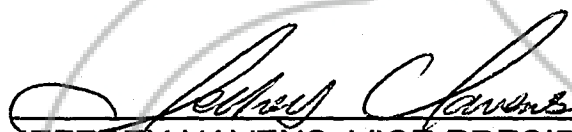
That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said Trustee, a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such Deed of Trust and all documents evidencing obligations secured thereby and has declared and does hereby declare all sums secured thereby immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

To find out the amount you must pay and/or other actions necessary to cure the default, contact:

THE CIT GROUP/CONSUMER FINANCE, INC.  
c/o FORECLOSURELINK, INC.  
5056 SUNRISE BLVD.  
SUITE B-2  
FAIR OAKS, CA 95628  
(916) 962-3453

Date: 12/17/01

FORECLOSURELINK, INC.

  
JEFFREY HAVENS, VICE PRESIDENT

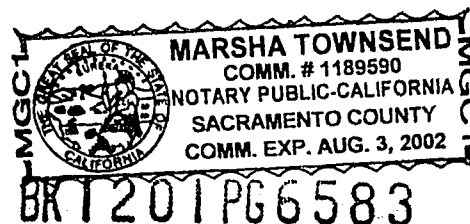
State of California  
County of Sacramento

On 12/17/01 before me, Marsha Townsend, a Notary Public in and for said county, personally appeared JEFFREY HAVENS, VICE PRESIDENT, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

  
Notary Public in and for said County and State

0530481



COPY

REQUESTED BY  
**WESTERN TITLE COMPANY, INC.**

IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

2001 DEC 19 PM 4: 01

LINDA SLATER  
RECORDER

\$ 15<sup>00</sup> PAID Bl DEPUTY

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