

STOR
010202318
APN 07-100-080

Prepared by and after recording
return to:

Continental Wingate – Loan Administration
One Charles River Place
63 Kendrick Street
Needham, Massachusetts 02494
Attn: Paralegal

**ASSIGNMENT OF
MULTIFAMILY DEED OF TRUST, ASSIGNMENT OF RENTS AND SECURITY
AGREEMENT
(Aspen Grove Apartments)**

KNOW ALL MEN BY THESE PRESENTS:

THAT CONTINENTAL WINGATE ASSOCIATES, INC., a Massachusetts corporation, whose address is One Charles River Place, 63 Kendrick Street, Needham, Massachusetts 02494 (“Lender”), as the holder of the instrument hereinafter described and for valuable consideration hereby endorses, assigns and delivers to FANNIE MAE, a corporation organized and existing under the laws of the United States, whose address is c/o Continental Wingate Associates, Inc., One Charles River Place, 63 Kendrick Street, Needham, Massachusetts 02494, its successors, participants and assigns, all right, title and interest of Lender in and to the following:

A Multifamily Deed of Trust, Assignment of Rents and Security Agreement among AG PROPERTIES, LLC, a Nevada limited liability company (the “Borrower”), STEWART TITLE GUARANTY COMPANY, as Trustee, and Lender as Beneficiary, dated as of the 19th day of December, 2001, and recorded concurrently herewith, securing the payment of a Multifamily Note, dated the 19th day of December, 2001, in the original principal amount of \$1,750,000.00 made by the Borrower, payable to the order of Lender, and creating a first lien on the property described in Exhibit A attached hereto and by this reference made a part hereof.

This Assignment Agreement shall be governed in all respects by the laws of the state in which the aforementioned instrument was recorded and shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

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IN WITNESS WHEREOF, Lender has caused its name to be signed hereto by its authorized officer this 11th day of December, 2001, to be effective as of the ___ day of December, 2001.

CONTINENTAL WINGATE ASSOCIATES, INC.,
a Massachusetts corporation

By: Jeffrey M. Goodman
Jeffrey M. Goodman
Senior Vice President

ACKNOWLEDGMENT

STATE OF GEORGIA, Forsyth County ss:

On this 11th day of December, 2001, personally appeared before me, a Notary Public in and for the County and State aforesaid, Jeffrey M. Goodman, Senior Vice President of Continental Wingate Associates, Inc., a Massachusetts corporation, who acknowledged that he executed the foregoing instrument on behalf of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal at my office in said County of Forsyth, the day and year in this Certificate first above written.

My commission expires:

Elizabeth J. Fuller
Notary Public
County of Forsyth, State of
GEORGIA

Notary Public, Forsyth County, Georgia
My Commission Expires Nov. 28, 2005

EXHIBIT A

(Aspen Grove Apartments)

[LEGAL DESCRIPTION]

(see attached)

COPY

EXHIBIT "A"

LEGAL DESCRIPTION

ESCROW NO.: 010202318

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

Commencing at the Northeast corner of Lot 16, in Block 3, as shown on the Map of Oliver Park, filed in the office of the County Recorder of Douglas County, Nevada on February 2, 1959; thence North $18^{\circ}23'35''$ East along the Westerly line of Michelle Drive, a distance of 111.645 feet; thence to the TRUE POINT OF BEGINNING; thence North $65^{\circ}16'52''$ West a distance of 267.59 feet; thence North $28^{\circ}48'49''$ East a distance of 194.83 feet; thence South $61^{\circ}11'11''$ East a distance of 257.37 feet to a point on the Northwesterly line of said Michelle Drive; thence along said line South $28^{\circ}48'49''$ West a distance of 70.69 feet; thence on a curve to the left having a radius of 575.0 feet through a Central Angle of $10^{\circ}25'41''$ for an Arc distance of 104.58 feet to the TRUE POINT OF BEGINNING.

A.P.N. 07-100-080

"IN COMPLIANCE WITH NEVADA REVISED STATUTE 111.312, THE HEREIN ABOVE LEGAL DESCRIPTION WAS TAKEN FROM INSTRUMENT RECORDED APRIL 17, 2000, AS FILE NO. 490073, RECORDED IN THE OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA."

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2001 DEC 24 AM 10: 54

LINDA SLATER
RECORDER

\$17⁰⁰ PAID *KJ* DEPUTY

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