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WALTER, KEY, MAUPIN, OATS, COX & LEGOY, ATTORNEYS AT LAW, RENO, NEVADA

1319-22-000-003

APN: 17-212-05

After recordation, return Grant  
Deed and mail future property  
tax statements to:

Mr. and Mrs. Donald R. Bear  
1025 Sumac Street  
Reno, Nevada 89509

RPT#8

GRANT DEED

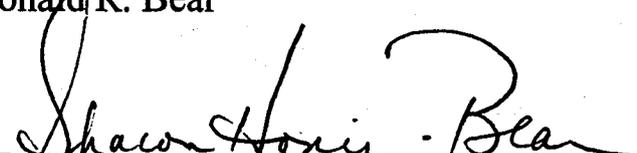
Donald R. Bear and Sharon Honig-Bear, husband and wife, hereby grant, bargain, and sell to Donald R. Bear and Sharon Honig-Bear, as Co-Trustees under The Bear Family Trust of this same date, all of their right, title and interest in the real property located in Douglas County, Nevada, and more particularly described on Exhibit A attached hereto and incorporated by reference.

Together with all tenements, hereditaments, and appurtenances, including easements and water rights, if any, thereto belonging or appertaining, and any reversions, remainders, rents, issues, or profits thereof.

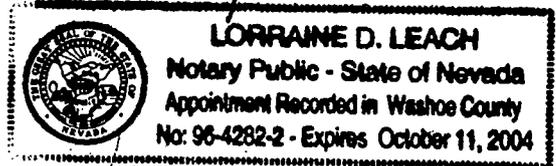
Subject to any and all matters of record, including taxes, assessments, easements, oil and mineral reservations and leases, if any, rights of way, agreements and the Declaration of Time Share Covenants, conditions and Restrictions for David Walley's Resort recorded on September 23, 1998, in Book 998 at Page 4404 as Document Number 44993, Official Records of Douglas County, Nevada, and which Declaration is incorporated herein by this reference as if the same were fully set forth herein.

Dated this 21 day of March, 2001.

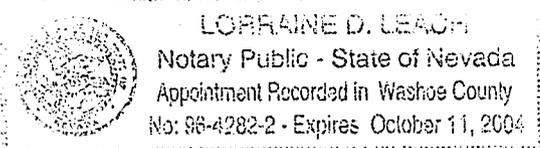
  
Donald R. Bear

  
Sharon Honig-Bear

STATE OF NEVADA            )  
  ) ss.  
COUNTY OF WASHOE        )



This Grant Deed was acknowledged before me on December 21, 2001, by Donald R. Bear and Sharon Honig-Bear, husband and wife.



  
Notary Public

0531499  
BK0102PG0583

EXHIBIT "A"  
(Walley's)

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/1071st interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

ADJUSTED PARCEL F: A parcel of land located within a portion of the West one-half of the Northeast one-quarter (W 1/2 NE 1/4) of Section 22, Township 13 North, Range 19 East, Mount Diablo Meridian, more particularly described as follows:

Commencing at the one-quarter corner common to Sections 15 and 22, T13N, R19E, M.D.M., a found 1985 BLM brass cap as shown on the Record of Survey prepared by David D. Winchell and recorded September 28, 1989 in the office of the Recorder, Douglas County, Nevada as Document No. 211937; thence South 57° 32' 32" East, 640.57 feet to the POINT OF BEGINNING; thence North 80° 00' 00" East, 93.93 feet; thence North 35° 00' 00" East, 22.55 feet; thence North 10° 00' 00" West, 92.59 feet; thence North 80° 00' 00" East, 72.46 feet; thence South 10° 00' 00" East, 181.00 feet; thence South 80° 00' 00" West, 182.33 feet; thence North 10° 00' 00" West, 72.46 feet to the POINT OF BEGINNING.

(Reference is made to Record of Survey for Walley's Partners Ltd. Partnership, in the office of the County Recorder of Douglas County, Nevada, recorded on September 17, 1998 in Book 998, at Page 3261, as Document No. 449576.)

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 0449993, and as amended by Document No. 0466255, and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a DELUXE UNIT each year in accordance with said Declaration.

A Portion of APN 17-212-05

REQUESTED BY  
*Walter Key Stats*  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

2002 JAN -3 PM 1: 10

LINDA SLATER  
RECORDER

\$15<sup>00</sup> PAID *LS* DEPUTY

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