SUBORDINATION AGREEMENT

WHEN RECORDED MAIL TO:
GREATER NEVADA CREDIT UNION
451 EAGLE STATION LANE
CARSON CITY NV 89701

My Commission Expires:

CARSON CITY NV 89701 NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.	E PROPERTY BECOMING SUBJE	ECT TO AND OF LOWER
THIS AGREEMENT, made January 2,2002 ,by, Tracy L. M	cAteer, an unmarrie	d woman
owner of the land hereinafter described and hereinafter referred to as "Owner", and Greater Nevada Credit Union), present owner and holder of the deed of trust and note first hereinafter described and h	Credit Union (formerly known as ereinafter referred to as "Beneficia	Nevada Community Federal ry":
THAT WHEREAS, Owner has executed a deed of trust, dated January 25, 1999 as trustee covering:	to Marquis Title	
See Attachment "A"		
to secure a note in the sum of \$ 25,000 , dated January 25,1999 in Book 0299 , Official Records, Page 0456 as Document	in favor of Beneficiary, whic No. 0460150	h deed of trust was recorded on ; and
WHEREAS, Owner has executed, or is about to execute, a deed of trust and note in the sum of \$ favor of Provident Funding Assoc., hereinafter referred conditions described therein, which deed of trust will record concurrently herewith on Page 1997 as Document No. 2997 as Tocument No		est and upon the terms and Official Records,
WHEREAS, it is a condition precedent to obtaining said loan from Lender that said deed of trust lien or charge upon the land hereinbefore described, prior and superior to the lien or charge of the de	ast above mentioned shall uncondi eed of trust first above mentioned;	itionally be and remain at all times a and
WHEREAS, Lender is willing to make said loan provided the deed of trust securing the same is a to the lien or charge upon the land hereinbefore described, prior and superior to the lien or charge of	the deed of trust first above menti	oned; and
WHEREAS, it is to the mutual benefit of the parties hereto that, Lender make such loan to Owner; shall, when recorded, constitute a lien or charge upon said land which is unconditionally prior and su	perior to the lien or charge of the d	leed of trust first above mentioned.
NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and o consideration is hereby acknowledged, and in order to induce lender to make the loan above referred	d to, it is hereby declared, understo	ood and agreed as follows:
 That said deed of trust securing said note in favor of Lender, and any renewals or extensions the or charge on the property therein described, prior and superior to the lien or charge of the deed of 	nereof, shall unconditionally be and trust first above mentioned.	d remain at all times a lien
2) That Lender would not make its loan above described without this subordination agreement. 3) That this agreement shall supersede and cancel those provisions, if any, contained in any and trust first above mentioned, second loan or escrow agreements between the parties hereto, with re of trust first above mentioned to the lien or charge of said deed of trust in favor of the Lender, which herein.	gard to the subordination of the lie	en or charge of the deed
Beneficiary declares, agrees and acknowledges that		
a) He consents to and approves (i) all provisions of the note and deed of trust in favor of Lender a limited to any loan or escrow agreements, between Owner and Lender for the disbursement of the	bove referred to, and (ii) all agreer proceeds of Lender's loan;	ments, including but not
b) Lender in making disbursements pursuant to any such agreement is under no obligation or dut of such proceeds by the person or persons to whom Lender disburses such proceeds and any app provided for in such agreement or agreements shall not defeat the subordination herein made in warmen.	lication or use of such proceeds for	nat it will, see to the application or purposes other than those
c) He intentionally and unconditionally waives, relinquishes and subordinates the lien or charge of charge upon said land of the deed of trust in favor of Lender above referred to and understands the relinquishment and subordination specific loans and advances are being paid and will be made an obligations are being and will be entered into which would not be made or entered into but for said	at in reliance upon, and in conside d, as part and parcel thereof, spec	ration of, this waiver, ific monetary and other
NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE DBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN II	PERSON OBLIGATED ON YOU MPROVEMENT OF THE LAND.	REAL PROPERTY SECURITY TO
GREATER NEVADA CREDIT UNION 451 EAGLE STATION LANE CARSON CITY NV 89701		
	Owner	Date (
Beneficiary Gerry Alcasas for Greater Nevada Credit Union	Owner Tracy L. McAtee	e (Iller 1/3/02). Date
STATE OF NEVADA COUNTY OF		
This instrument was acknowledged before me on 1-2-0d. ANDREA J. G Notary Public, S Appointment N	state of Nevada	
My Appt. Expires	April 25, 2005	

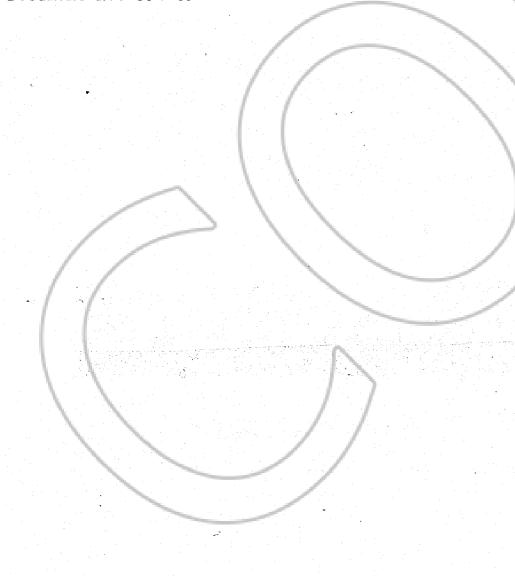
0531615 BK0102PG1042 personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged that he executed the instrument.

Signature of Notary



ATTACHMENT "A"

Lot 1, in Block P, as set forth on Final Map No. 1001-8 of Sunridge Heights, Phase 7B &9. A Planned Unit Development, filed for the record in the office of the County Recorder of Douglas County, State of Nevada, on September 5,1995, book 995, Page 410 as Document No. 369825 and by Certificate of Amendement recorded August 14, 1996, in book 896, Page 2588, as Document No. 394289.



REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2002 JAN -4 PM 3: 42

LINDA SLATER
RECORDER

SZSPAID ZOEPUTY

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