T.S. No.: T01-10975 LOAN: 0019518158

A.P. No.: 1220-15-110-075

RECORDING REQUESTED BY

FIDELITY NATIONAL TITLE

AND WHEN RECORDED MAIL TO TOWN & COUNTRY TITLE SERVICES, INC. 505 S. MAIN STREET **SUITE 6000** ORANGE, CA 92868 (888)485-9191

1016098

NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE SALE OF REAL PROPERTY UNDER DEED OF TRUST

That TOWN & COUNTRY TITLE SERVICES, INC. A CALIFORNIA NOTICE IS HEREBY GIVEN: CORPORATION is duly appointed Trustee under a Deed of Trust dated: 01/24/2001, executed by STEVEN A ROGERS AND ROSE M ROGERS HUSBAND AND WIFE AS JOINT TENANTS as Trustor, in favor of AMERIQUEST MORTGAGE COMPANY, as Beneficiary, recorded 02/07/2001, under Document No. 0508298 in Book 0201 of Official PAGE Records, in the office of the Recorder of DOUGLAS County, Nevada securing, among other obligations, 1 note(s) for the \$200,000.00; that the beneficial interest under such Deed of Trust and the obligations secured thereby are presently held by the beneficiary; that a breach of, and default in the obligations for which said Deed of Trust is security has occurred in that payment has not been made of Failure to make the 09/01/2001 payment of principal and/or interest and all subsequent payments, together with all accrued late charges, impounds, advances, taxes, delinquent payments on senior liens, or assessments, attorney's fees, and collection fees.

that by reason thereof, the beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said duly appointed Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

You may have the right to cure the default herein and reinstate the obligation secured by said Deed of Trust above described. Section 107.080NRS permits certain defaults to be cured upon the payment of the amounts required by that section without requiring payment of that portion of principal and interest which would not be due had no default occurred. Where reinstatement is possible, if the default is not cured within 35 days following the recording and mailing to Trustor or Trustor's successor in interest in interest of this notice, the right of reinstatement will terminate and the property may be thereafter be sold.

To determine if reinstatement is possible and the amount, if any, necessary to cure the default, contact:

AMERIQUEST MORTGAGE COMPANY ATTN: FORECLOSURE DEPARTMENT 505 S MAIN STREET, SUITE 6000 ORANGE, CA 92868

If you have any questions, you should contact a lawyer or the governmental agency which may have insured your loan.

DATE: 12/28/2001

TOWN & COUNTRY TITLE SERVICES, INC. A CALIFORNIA CORPORATION, AS TRUSTEE

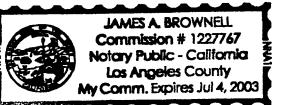
GABY OSPINO TRUSTEE TECHNICIAN

STATE OF

COUNTY OF ORANGE

On this 28th day of December, 2001 personally appeared before me, a Notary Public, _ personally known or proved to me to be the person whose name is subscribed to the above instrument, who acknowledged that he/she executed the above instrument.

BK0102PG1663



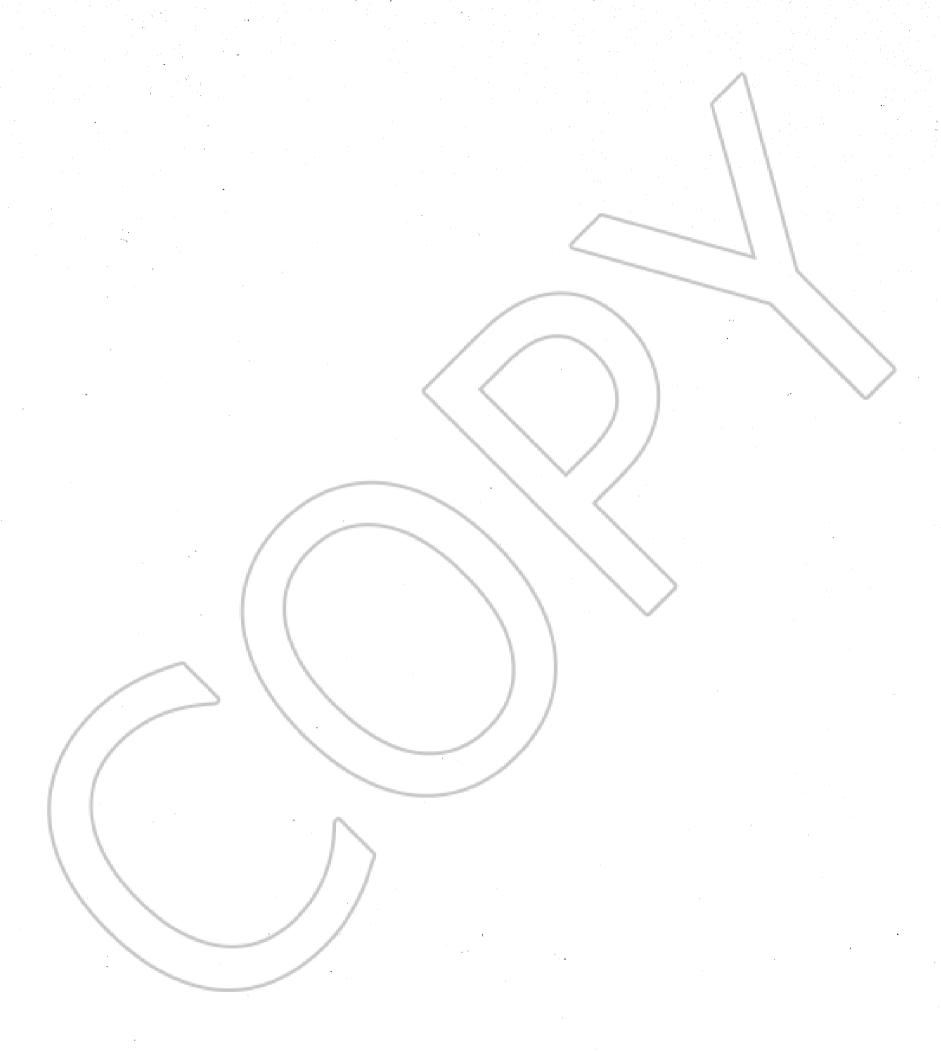
Notice of Default: TWC-104 (2/00)

Phone: (800)430-5262

1044

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST
LOAN: 0019518158 OTHER REF.: 1016098 T.S. NO.: T01-10975 GO

NOTARY PUBLIC



REQUESTED BY

WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO. MEVADA

2002 JAN -8 PM 12: 49

0531780 BKO102PG1664 LINDA SLATER
RECORDER

S PAID DEPUTY

Notice of Default: TWC-104 (2/00)