

GRANT, BARGAIN AND SALE DEED

THIS INDENTURE WITNESSETH: That

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,
SUMMIT HOMES LTD., A NEVADA CORPORATION

doe(es) hereby GRANT(s) BARGAIN SELL and CONVEY to
BOBBY G. GATES and SUSAN C. GATES, HUSBAND AND WIFE AS JOINT TENANTS
WITH RIGHT OF SUERVIVORSHIP

and to the heirs and assigns of such Grantee forever, all the following real property situated in the city GARDNERVILLE
county of Douglas, state of Nevada bounded and described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

SUBJECT TO THOSE CERTAIN COVENANTS, CONDITIONS AND RESTRICTIONS RECORDED JANUARY 5, 1994,
BOOK 194, PAGE 659, DOCUMENT NO. 326829 AND AMENDED FEBRUARY 5, 1994, BOOK 294, PAGE 4638,
DOCUMENT NO. 330984 AND ANNEXATION TO SAID COVENANTS, CONDITIONS AND RESTRICTIONS
RECORDED FEBRUARY 11, 2000, BOOK 0200, PAGE 1954, DOCUMENT NO. 486169, ALL DOUGLAS COUNTY
NEVADA RECORDS.

RESERVING THEREFROM ANY AND ALL APPURTENANT WATER, WATER RIGHTS, DITCH AND/OR DITCH
RIGHTS, INCLUDING BUT NOT LIMITED TO THOSE CERTAIN RIGHTS UNDER CLAIM NOS 254, 277, 278 AND
279 OF THE FINAL DECREE ENTERED ON OCTOBER 28, 1980 IN "UNITED STATES OF AMERICA V. ALPINE
LAND AND RESERVOIR COMPANY ET AL," CIVIL NUMBER D-183BRT, IN THE UNITED STATES DISTRICT
COURT FOR THE DISTRICT OF NEVADA.

TOGETHER with all tenements, hereditaments and appurtenances, if any, thereto belonging or appertaining, and any reversions, remainders, rents,
issues or profits thereof.

Dated: January 2, 2002

STATE OF NEVADA

COUNTY OF DOUGLAS

SUMMIT HOMES LTD.

} s.s

HAROLD E. PORTER, PRESIDENT

On JANUARY 7, 2002 personally
appeared before me, a Notary Public,

HAROLD E. PORTER, PRESIDENT

personally known or proved to me to be the person whose name is
subscribed to the above instrument who acknowledged that he
executed the instrument.

Signature

Carol Costa



(This area for official notarial seal)

SPACE BELOW THIS LINE FOR RECORDER'S USE

WHEN RECORDED MAIL TO:

Name BOBBY G. GATES
Street Address 1048 RANCH DRIVE
City, State Zip GARDNERVILLE, NV. 89410

MAIL TAX STATEMENTS TO:

Name BOBBY G. GATES
Street Address 1048 RANCH DRIVE
City, State Zip GARDNERVILLE, NV. 89410

Order No. 00085211-201-CAC

0581811
BK0102PG1856

Enter the legal description here:

All that real property situate in the County of Douglas, State of Nevada, described as follows:

Lot 4, in Block 3, on the Final Map, 97-008, of SILVERANCH PHASE 5, filed in the office of the County Recorder of Douglas County, State of Nevada, on August 30, 1999, in Book 899, Page 5280, as Document No. 475442.

A.P.N. 1220-09-414-011

COPY

REQUESTED BY
WESTERN TITLE COMPANY, INC.

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2002 JAN -8 PM 4: 00

LINDA SLATER
RECORDER

\$ 15⁰⁰ PAID *bl* DEPUTY

0531811
BK 0102 PG 1857