RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL

A Portion of APN: 42-259-39

28-039-43-71

WHEREAS, the undersigned did, on November 29, 2001, record in Book 1101, at Page 8847, as Document No. 0528713, in the Office of the County Recorder of Douglas County, Nevada, its Notice of Claim of Lien, by which the undesigned gave notice that it claimed to hold an assessment lien upon the following described property owned by JUDITH WACHTER PORTER, an unmarried woman, situate in the County of Douglas, State of Nevada, more particularly described as follows:

See Exhibit 'A' attached hereto and incorporated herein by this reference.

WHEREAS, the undersigned caused that certain Notice of Default and Election to Sell to be recorded in Book 1201 at Page 4662 as Document Number 0530068 in the Official Records of said County; and

WHEREAS, the undersigned wishes to rescind said Notice of Default and Election to Sell.

NOW, THEREFORE, the undersigned declares that upon the recording hereof in the Official Records of said County, the aforementioned Notice of Default and Election to Sell is rescinded, cancelled and withdrawn and shall be of no further force or effect.

Dated

THE RIDGE TAHOE PROPERTY OWNERS'
ASSOCIATION, a Nevada non-profit corporation
BY: Resort Realty LLC, a Nevada Limited Liability
Company, its Attorney-In-Fact

Dan Garrison, Authorized Signature

STATE OF NEVADA

COUNTY OF DOUGLAS

SS

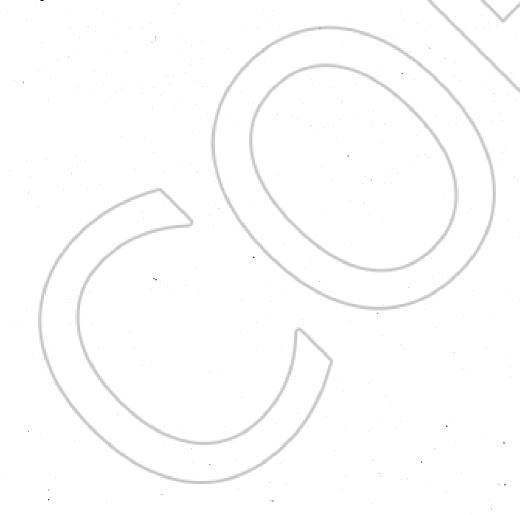
CHRISTEL PASSINK
Notary Public - State of Nevada
Appointment Recorded in Douglas County
No: 00-64090-5 - Expires June 15, 2004

Notary Public

1/4/02

WHEN RECORDED, MAIL TO: STEWART TITLE OF DOUGLAS COUNTY 1702 COUNTY ROAD, SUITE B MINDEN, NV 89423 An undivided 1/102nd interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/50th interest in and to Lot 28 as shown on Tahoe Village 3-13th Amended Map, recorded December 31, 1991, as Docu-268097, rerecorded as Document ment No. No. 269053, Official Douglas County, State of Nevada, excepting therefrom Records o f Units 1 through 50 (inclusive) as shown on said map; and (B) as shown and defined on said map; together with those easements appurtenant thereto and such easements described in Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Six recorded December 18, 1990, as Document No. 241238, as amended by Amended Declaration of Annexation of The Ridge Tahoe Phase Six, recorded February 25, Document No. 271727, and as described in the Recitation 1992, of Easements Affecting The Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest, in Lot 28 only, for one every other year in Odd -numbered years in accordance with said Declarations.

A portion of APN: 42-254-39



REQUESTED BY
STEWART TITLE OF DOUBLAS COUNTY

IN OFFICIAL RECORDS OF DOUGLAS CO. HEVADA

2002 JAN 10 AM 10: 04

0531940 BK0102PG2332 LINDA SLATER
RECORDER

S/S PAID / DEPUTY