0/0801139

APN #: 25-291-19 A Loan # 5632663793/18

Recording Requested by WELLS FARGO BANK NEVADA, N.A.

AFTER RECORDING, PLEASE RETURN TO: Wells Fargo Bank Arizona, N.A. PO. Box 2908, S3801-017 Phoenix, AZ 85062-2908

MAIL TAX STATEMENTS TO: WILLIAM NICHOLS 1480 MAIN STREET GARDNERVILLE, NV 89410

SUBSTITUTION OF TRUSTEE AND RECONVEYANCE

THIS SUBSTITUTION OF TRUSTEE AND RECONVEYANCE is entered into this 17th day of January, 2002, by and between AMERICAN SECURITIES COMPANY OF NEVADA ("Successor Trustee"), and WELLS FARGO BANK NEVADA, N.A. ("Successor Beneficiary").

Whereas, William W. Nichols and Sandra L. Nichols, husband and wife as joint tenants as to an undivided 1/2 interest, and Rick De Carlo and Cindy De Carlo, husband and wife as joint tenants as to an undivided 1/2 interest, all as tenants in common, executed that certain Promissory Note dated October 21, 1997, in the amount of Five Hundred Thousand Dollars AND 00/100 Dollars (\$500,000.00) in favor of Comstock Bank ("Original Beneficiary"), which Promissory Note is secured by that certain Deed of Trust ("Deed of Trust") dated October 21, 1997, and executed by William W. Nichols and Sandra L. Nichols, husband and wife as joint tenants as to an undivided 1/2 interest, and Rick De Carlo and Cindy De Carlo, husband and wife as joint tenants as to an undivided 1/2 interest, all as tenants in , as Trustor, to Stewart Title of Douglas County, as Trustee ("Original Trustee"), for the benefit of Original Beneficiary, which Deed of Trust was recorded on October 21, 1997, in the office of the Recorder of the County of Douglas, State of Nevada, as Document No. 0424505 in Book (Reel) 1097 at Pages (Image) 4066 to 4073;

WHEREAS, Successor Beneficiary is successor in interest to Original Beneficiary;

WHEREAS, Successor Beneficiary desires to appoint Successor Trustee to act as trustee in place of Original Trustee named in the Deed of Trust, and to request Successor Trustee to reconvey to all persons legally entitled thereto all of the right, title and interest granted to Original Trustee by the Deed of Trust.

NOW THEREFORE, Successor Trustee and Successor Beneficiary agree as follows:

- 1. Successor Beneficiary appoints Successor Trustee to act as trustee in place of Original Trustee named in the Deed of Trust.
- 2. Successor Trustee does hereby quitclaim and reconvey unto the person or persons legally entitled thereto, without any warranty, all of the right, title and interest granted to Original Trustee by the Deed of Trust in the real property described therein, reference being hereby specifically made to the Deed of Trust and the record thereof for a particular description of said real property. This reconveyance is executed at the request of Successor Beneficiary.

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IN WITNESS WHEREOF, Successor Trustee and Successor Beneficiary have executed this SUBSTITUTION OF TRUSTEE AND RECONVEYANCE the day and year written above. WELLS FARGO BANK NEVADA, N.A. AMERICAN SECURITIES COMPANY OF NEVADA ("Successor Beneficiary") ("Successor Trustee") **Authorized Representative Authorized Agent** ALL-PURPOSE ACKNOWLEDGEMENT **ARIZONA** STATE OF **MARICOPA COUNTY OF** MARC WENDE On 17 JANUARY Notary Public, personally before me, -, personally known to me to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons, or the entity upon behalf of which the persons acted, executed the instrument. WITNESS my hand official seal. MARC WENDELL NOTARY PUBLIC -- ARIZONA MARICOPA COUNTY My Commission Expires December 2, 2005 Signature of Notary

Stewart This of Douglas County

IN OFFICIAL RECORDS OF DOUGLAS CO., MEYADA

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LINDA SLATER RECORDER

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