Trustee Sale No. U09125486N

Title Order No. 01370400

Loan No. 8410383

010503361

NOTICE OF RESCISSION

Of Declaration of Default and Demand for Sale and Notice of Breach and Election to Cause Sale

NOTICE IS HEREBY GIVEN THAT: **STAN-SHAW CORPORATION**, **A CALIFORNIA CORORATION** is the duly appointed Trustee under the following described Deed of Trust:

TRUSTOR:

MICHAEL R. PETERSON, A SINGLE MAN

BENEFICIARY: DIRECTORS MORTGAGE LOAN CORPORATION A CALIFORNIA CORPORATION

RECORDING INFORMATION: Recorded on 12/22/1992, Instrument 295909, Book 1292, Page 3855 of Official Records in the office of the Recorder of DOUGLAS, County, Nevada, describing the land therein: AS MORE FULLY DESCRIBED IN SAID DEED OF TRUST

WHEREAS: The Beneficiary under that certain Deed of Trust herein above described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and

WHEREAS: Notice was heretofore given by the Beneficiary, of breach of the obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described,

NOW THEREFORE: Notice is hereby given that the Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present, or future, under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and in no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be said and remain in force the same as if said Declaration and Notice has not been made and given. Said Notice was Recorded on 12/6/2001 as Document No. 529495, Book 1201, Page 2035 of Official Records in the office of the Recorder of DOUGLAS County, Nevada.

Date: 1/4/02

NATIONAL CITY MORTGAGE, AS BENEFICIARY TRUSTEE CORPS AS AGENT FOR BENEFICIARY

J. PHILLIPS, Authorized Signature

State of CALIFORNIA County of ORANGE

This instrument was acknowledged on 1/4/2002 by me, TERRY M. JOHNSEN of TRUSTEE CORPS

WITNESS my hand and official seal

Notary Public in and for said County and State

TERRY M. JOHNSEN

Corner, # 1239723

NOTARY PUBLIC - CALIFORNIA

Orange County

My Comm. Expires October 25, 2003

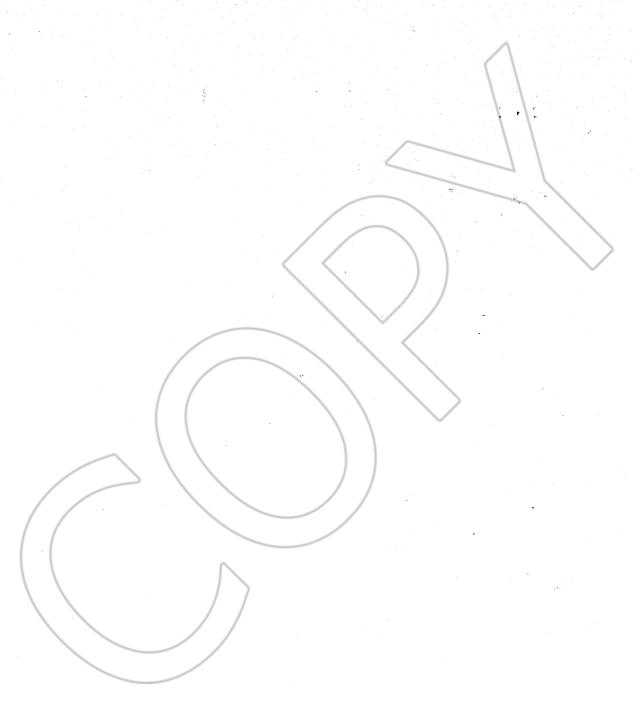
Space below this line for Recorder's use only

[RECORDING REQUESTED BY:]

Trustee Corps

[WHEN RECORDED MAIL TO:] MICHAEL R. PETERSON 167 B TRAMWAY STATE LINE, NV 89449

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Stewart Title of Douglas County

IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

2002 JAN 23 PM 3: 41

LINDA SLATER
RECORDER

S 15 PAID A DEPUTY

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