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CASE NO. 01-PB-0094

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BARBARA REED CLERK

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JAN 2 9 2002

DOUGLAS COUNTY
DISTRICT COURT CLER

IN THE NINTH JUDICIAL DISTRICT COURT OF THE STATE OF NEVADA

IN AND FOR THE COUNTY OF DOUGLAS

In the Matter of the Guardianship of

EMILY NASH,

ORDER CONFIRMING SALE OF PROPERTY AND PAYMENT OF COSTS

An Adult Ward.

THIS MATTER was brought on before the Court on the 29th day of January, 2002, on the Verified Petition for Confirmation of Sale of Real Property and Payment of Costs filed by the Public Administrator of Douglas County as the Guardian of the above-referenced Adult Ward, EMILY NASH. Present in Court were the Public Administrator, together with her counsel MICHAEL SMILEY ROWE, ESQ. of ROWE & HALES, LLP. Based upon the Verified Petition on file herein, all previous pleadings filed in this matter, together with the representations made in open Court at the hearing on the Petition, the Court hereby finds and orders as follows:

1. The property which is the subject of this order, the sale of which is hereby confirmed, is commonly known as 1518 Silverbirch, Minden, Nevada. This property may also be known as Douglas County,

0533713 BK0102PG9908 Mailing Address P.O. Box 2080 Minden, NV 89423 Facsimile (775)782-3685 Rowe & Hales
Attorneys At Law

Nevada Assessor's Parcel No. 1320-32-210-016 (formerly 0000-25-243-080) (hereinafter referred to as "the property").

- 2. No appraisal of the property has been prepared, however, the Public Administrator had requested and received information regarding comparable sales from M. Scott Properties, Inc., indicating a range in value for this property, in a well-maintained, clean condition, of \$135,000.00 to \$149,000.00.
- 3. Petitioner has represented to the Court, and the Court accepts such representations as true, that the Grant Deed recorded for this property reflects title to the real property and improvements as being vested in the Ward and her deceased spouse, as "husband and wife as joint tenants with right of survivorship".
- 4. The Public Administrator filed a Notice of Sale on January 10, 2002. The Notice provides that the Public Administrator would conduct a sale of the property on the 29th day of January, 2002, at the hour of 1:30 o'clock p.m. at 1625 8th Street, Minden, Nevada. In open Court, Petitioner advised that she and counsel had conducted the sale of the property. Petitioner further reported that the result of the sale was the subject of her Petition to this Court for confirmation of the sale.
- 5. Filed with the Court on January 28, 2002, was the Affidavit of Publication submitted by the Record-Courier, a newspaper of general circulation printed and published in Douglas County, Nevada. The Affidavit of Publication reveals that the Notice of Sale was published

on January 12, January 19 and January 23, 2002.

6. Also filed with the Court on January 10, 2002, were the Petition for Confirmation of Sale of Real Property and Payment of Costs and a Notice of Hearing advising that the Public Administrator's petition to confirm the sale would be heard by the Court on January 29, 2002, at 1:30 p.m. The Court has reviewed both documents, particularly the Certificate of Service attached to the Notice of Hearing. The Court finds that all those entitled to notice of these proceedings have been supplied or provided with notice by virtue of the publication of the Notice of Sale and/or by the receipt of a copy of the Notice of Hearing, Verified Petition and/or Notice of Sale.

- 7. The Court concludes as a matter of law that notice of the sale of real property pursuant to NRS 148.220 has been duly and properly given by the Petitioner. The private sale and notice of private sale have been given in accordance with NRS 148.240. The Court concludes as a matter of law that due and proper notice of the Court's hearing on the Petition to Confirm the Sale of Real Property has been given as required by law.
- 8. The Court concludes as a matter of law that it has jurisdiction to confirm the sale of the property in view of the Petitioner's compliance with all applicable statutes. The Court concludes that the procedure for its confirmation of the sale is governed by NRS 148.260 and NRS 148.270.

With regard to the latter statute, NRS 148.270, the Court

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finds that it is necessary for the estate to sell the real property of the Ward, and that the estate will realize an advantage, benefit and interest in having the sale made. Good reason exists for the sale, and the sale has been legally made and fairly conducted; the sale complies in all respects with the requirement of the NRS; and the sum bid is not disproportionate to the value.

The Court has been supplied with the written recommendation of the Petitioner that the Court confirm the sale of the property for the purchase price of ONE HUNDRED THIRTY ONE THOUSAND DOLLARS (\$131,000.00) on the terms and conditions set forth in the Petition. However, and of necessity, the Petitioner's recommendation of the highest offer on the property preceded the Court's confirmation The confirmation hearing is governed by NRS 148.270 which provides, in relevant part:

> If a written offer of 5% or \$5,000.00 more in amount than that named in the return is made to the a responsible person, as provided subsection 2, and the bid complies with all provisions of the law, the Court may accept the offer and confirm the sale to that person, order a new sale or conduct a public auction in open court."

Subsection 4 of the statute provides that if a higher bid is received at the hearing to confirm the sale, the Court may accept the higher bid if the original bidder was provided with notice of the the Court has concluded that all of the offerors to purchase hearing. the property have received notice of the hearing and notice of the private sale of real property. Accordingly, the Court accepts the

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higher bid received in open court.

- 9. At the hearing to confirm the sale conducted on January 29, 2002, several interested parties were present in Court. The Court, in accordance with NRS 148.270, conducted a public auction in open Court of those interested in the property and purchasing the same. At the conclusion of the Court's auction, GREG LYNN emerged as the highest bidder. Accordingly, the Court accepts the highest bid received in open Court.
- 10. It is the order of the Court that the sale of the real property and improvements of the Ward to GREG LYNN in the amount of ONE HUNDRED FORTY ONE THOUSAND DOLLARS (\$141,000.00) be, and the same hereby is, CONFIRMED, upon the following terms and provisions:
  - Close of escrow shall occur on or before two (2) days after Court approval, no exceptions.
  - Purchase price to be paid all cash; no contingencies.
  - Title, escrow fees and transfer tax to be shared equally (50% seller; 50% buyer).
  - First American Title Company ("Kathy") will be used for the transaction.
  - "As is" sale; Seller makes no warranties or representations.
- 11. In open Court, the Public Administrator requested the Court's authorization and approval of accepting a "back-up offer" on the property. The Court deems this request to be a wise one, and approves of the Public Administrator accepting a back-up offer to purchase the property. If the highest bidder has not satisfied the Public Administrator by January 31, 2002, that all conditions, terms and provisions of the sale of the property to the highest bidder have

1 been met, the Public Administrator, in her discretion, is hereby 2 authorized to accept a back-up offer and to close escrow on the back-3 up offer. 4 IT IS FURTHER ORDERED that the Public Administrator and quardian Mailing Address P.O. Box 2080 Minden, NV 89423 Facsimile (775)782-3685 5 of the Ward may pay a real estate commission of 7% as she has 6 requested to M. Scott Properties, Inc. 7 IT IS FURTHER ORDERED that the Public Administrator/Guardian may 8 9 execute such instruments of conveyance as are necessary to convey the 10 Ward's rights, title and interest in and to the property to the 11 successful purchaser. 12 DATED: this 9 day of January, 2002 13 Rowe & Hales Attorneys At Law 14 DAVID R. GAMBLE DISTRICT COURT JUDGE 15 Submitted by: 16 ROWE & HALES, LLP 17 18 MICHAEL SMILEY ROWE, ESQ. 19 Nevada State Bar No. 1374 1638 Esmeralda Avenue 20 Minden, Nevada 89423 (775) 782-814121 Attorney for Petitioner, 22 i Esmeralda Avenue inden, NV 89423 (775) 782-8141 Lynn EnEarl, Douglas County Public Administrator 23 **CERTIFIED COPY** document to which this pertificate is attached is a REQUESTED BY true and correct copy of the original on file and of FIRST AMERICAN TITLE CO. record in my office. IN OFFICIAL RECORDS OF DOUGLAS COLLHEYADA DATE: Clerk of the 9th Judicial District Court 2002 JAN 31 PM 3: 41 of Neveda, In and for the County of Douglas. LINDA SLATER By. 0533713 RECORDER BK0102PG9913