

Real Property Transfer Tax: None (Exemption 8a)

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### Warranty Deed

For no consideration, JEFFREY KALE FLAGG and EDWINA ROSE FLAGG, husband and wife as joint tenants with right of survivorship, whose address is 1745 Green Ash Drive, Reno, NV 89511 ("Grantors") hereby convey and warrant unto JEFFREY KALE FLAGG and EDWINA ROSE FLAGG, Trustees, or their successors in trust, under the J. KALE AND EDWINA FLAGG LIVING TRUST, dated October 24, 2001, and any amendments thereto, ("Grantees"), whose address is 1745 Green Ash Drive, Reno, NV 89511, the real property located in the County of Douglas, State of Nevada, more particularly described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND INCORPORATED  
HEREIN BY THIS REFERENCE.

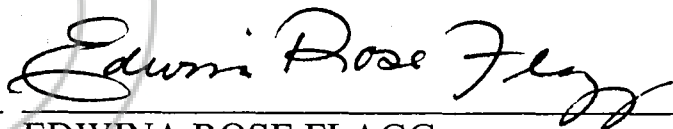
TO HAVE AND TO HOLD by the Grantees, and their successors in trust, as the community property of J. KALE FLAGG and EDWINA FLAGG; together with all tenements, hereditaments and appurtenances, including easements and water rights, if any, thereto belonging or appertaining, and any reversions, remainders, rents, issues or profits thereof.

DATED: January 22, 2002.

GRANTORS:



JEFFREY KALE FLAGG



EDWINA ROSE FLAGG

STATE OF NEVADA            )  
  ) ss.  
COUNTY OF WASHOE        )

The foregoing Warranty Deed was acknowledged before me on January 22,  
2002 by JEFFREY KALE FLAGG and EDWINA ROSE FLAGG.

Witness my hand and official seal.

Jenny R. Tackett  
Notary Public



**Recording Requested By And  
After Recording, Return to:**

Sprinkel & Burau, LLP  
Attorneys and Counselors at Law  
940 Southwood Boulevard, Suite 201  
Incline Village, NV 89451

**Mail Tax Statements To:**  
Jeffrey Kale Flagg, Trustee  
1745 Green Ash Drive  
Reno, NV 89511

EXHIBIT "A"  
(WALLEY'S)

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/1989th interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

PARCEL E-1 of the Final Subdivision Map LDA #98-05 for DAVID WALLEY'S RESORT, a Commercial Subdivision, filed for record with the Douglas County Recorder on October 19, 2000, in Book 1000, at page 3464, as Document No. 501638, and by Certificate of Amendment recorded November 3, 2000 in Book 1100, Page 467, as Document No. 502689, Official Records of Douglas County, Nevada.

Together with a permanent non-exclusive easement for utilities and access, for the benefit of Parcel E-1, as set forth in Quitclaim Deed recorded September 17, 1998 in Book 998, Page 3250 as Document No. 449574, Official Records, Douglas County, Nevada.

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998 as Document No. 0449993, and as amended by Document Nos. 0466255, 0485265, 0489959 and 0509920, and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a STANDARD UNIT each year in accordance with said Declaration.

A Portion of APN 17-212-07

REQUESTED BY  
*Sprinklet + Pwaw LLP*  
IN OFFICIAL RECORDS OF  
DOUGLAS CO. NEVADA

2002 FEB -1 PM 12: 00

LINDA SLATER  
RECORDER

\$16<sup>00</sup> PAID *KZ* DEPUTY

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