

020501094

Trustee Sale No. U09015579N Title Order No. 02370042 Loan No. 0002240091 Investor No.0002240091  
A.P.N. No.: 1220-24-302-025

# IMPORTANT NOTICE

## NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN THAT: **FIRST AMERICAN TITLE INSURANCE, CO.** is the duly appointed Trustee under a Deed of Trust dated **01/25/1999**, executed by **MICHAEL DAYTON PALMER, ALICE ELAINE PALMER** as Trustor, to secure certain obligations in favor of **U.S. BANK NATIONAL ASSOCIATION** under a Deed of Trust **Recorded on 01/29/1999, Instrument 0459940, Book 0199, Page 6065** of Official Records in the Office of the Recorder of County, State of Nevada, describing land therein **AS MORE FULLY DESCRIBED ON SAID DEED OF TRUST**

said obligations including note for the sum of **\$111,750.00** that the beneficial interest under such Deed of Trust and the obligations secured thereby are presently held by the undersigned.

That a breach of the obligations for which said Deed of Trust is security has occurred in that payment has not been made of: **THE INSTALLMENT OF PRINCIPAL AND INTEREST WHICH BECAME DUE ON 10/01/2001 AND ALL SUBSEQUENT INSTALLMENTS OF PRINCIPAL AND INTEREST, ALONG WITH LATE CHARGES, FORECLOSURE COSTS AND LEGAL FEES.**

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said Trustee, a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such Deed of Trust and all documents evidencing obligations secured thereby and has declared and does hereby declare all sums secured thereby immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

Date: 2/1/02  
CENDANT MORTGAGE CORPORATION, As Beneficiary  
TRUSTEE CORPS, As Agent for Beneficiary, Stewart Title of Nevada

*Karen L. Ellison*

BY: Karen L. Ellison

State of Nevada  
County of Douglas

On 2-1-02 before me, JANICE K. CONDON, a Notary Public in and for said county, personally appeared KAREN L. ELLISON, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

*Janice K. Condon*  
Notary Public in and for said County and State



Space below this line is for recorders use only

Recording Requested By:  
When Recorded Mail To:  
  
TRUSTEE CORPS  
2112 BUSINESS CENTER DRIVE  
SUITE 201  
IRVINE, CA 92612  
(949) 252-8300

REQUESTED BY  
**Stewart Title of Douglas County**

IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

2002 FEB -1 PM 3: 50

LINDA SLATER  
RECORDER

\$ 14.00 PAID BC DEPUTY

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**BK0202PG0809**