

1048455
T.S. No.: 02-N0001
Loan No.: 220005

NOTICE OF RESCISSION OF NOTICE OF DEFAULT

NOTICE IS HEREBY GIVEN: That **PROFESSIONAL LENDERS ALLIANCE, LLC** is duly appointed Trustee under a Deed of Trust dated 09/11/2000, executed by **ALFRED E. MAIDLOW AND KATHLEEN A. MAIDLOW, HUSBAND AND WIFE, AS JOINT TENANTS**, as Trustor, to secure certain obligations in favor of **BYL MORTGAGE**, as Beneficiary, recorded 10/02/2000, as Instrument No. 0500580, in book 1000, page 0089, of Official Records in the Office of the Recorder of **DOUGLAS** County, NEVADA describing land therein as more fully described on the above referenced deed of trust.

Whereas, the present beneficiary under that certain Deed of Trust herein above described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded on 01/18/2002 in the office of the Recorder of **DOUGLAS** County, NEVADA, Instrument No. 0532694, in Book , Page , of Official Records.

NOW THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

Dated: 01/25/2002

PROFESSIONAL LENDERS ALLIANCE, LLC, as Trustee

By: Roberta Dorrell
ROBERTA DORRELL,
TRUSTEE SALES OFFICER

State of **CALIFORNIA** }ss
County of **ORANGE** }

On 01/25/2002 before me on **BRIAN COX**__ Notary Public, personally appeared **ROBERTA DORRELL** _ personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature Brian Cox (Seal)
BRIAN COX



RECORDING REQUESTED BY:
Professional Lenders Alliance

WHEN RECORDED MAIL TO:
Professional Lenders Alliance
1665 Scenic Avenue, Suite 200
Costa Mesa, CA 92626

REQUESTED BY
FIRST AMERICAN TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2002 FEB -1 PM 3: 53

LINDA SLATER
RECORDER

\$1480 PAID BC DEPUTY

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