

When recorded mail to:

South Shore Tahoe, LLC
Attn: Robert McCay
110 Country Club Drive, Suite 4
Incline Village, NV 89451

Mail tax statements to:

South Shore Tahoe, LLC
Attn: Robert McCay
110 Country Club Drive, Suite 4
Incline Village, NV 89451

APN: 07-090-060, 07-09-050

2001-46850-5CC

R.P.T.T. \$ 16,456.70 GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH That TAHOE SHORES, LTD., a California limited partnership, for valuable consideration, receipt of which is hereby acknowledged, does hereby Grant, Bargain and Sell to

South Shore Tahoe, LLC, a Nevada limited liability company

all that real property situated in the City of Stateline, County of Douglas, State of Nevada, described as follows:

See Exhibit "A" attached hereto and incorporated herein by this reference.

- SUBJECT TO:
1. Taxes for the fiscal year 2001 – 2002;
 2. Reservations, restrictions and conditions, if any; rights of way and easements either of record or actually existing on said premises.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

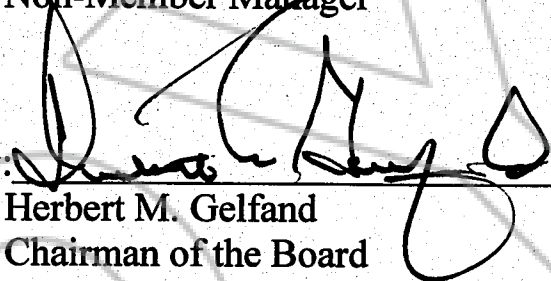
(Signatures on following page.)

IN WITNESS WHEREOF, the undersigned has hereunto set its hand this 1st day of February, 2002.

TAHOE SHORES, LTD.
a California limited partnership

By: Gelfand Properties, LLC,
its Operating General Partner

By: De Anza Corporation,
its Non-Member Manager

By: 
Herbert M. Gelfand
Chairman of the Board

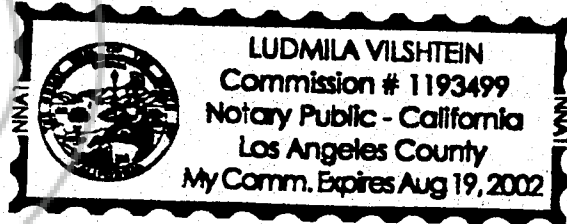
STATE OF CALIFORNIA

COUNTY OF LOS ANGELES

)
) SS
)

On FEBRUARY 1st, 2002, personally appeared before me, a Notary Public, HERBERT M. GELFAND known (or proved) to me to be the person who executed the foregoing instrument and who acknowledged that he executed the above instrument.

WITNESS my hand and official seal.



Ludmila Vilshtein
Notary Public in and for said County and State

SPACE BELOW FOR RECORDER'S USE ONLY

EXHIBIT A

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

PARCEL NO. 1:

Being a portion of the South one-half and the Southeast one Quarter of the Northeast one Quarter of Section 22, Township 13 North, Range 18 East, M.D.B.&M., described as follows:

COMMENCING at the Section corner common to Sections 22, 23, 26 and 27 of said Township and Range; thence South $60^{\circ}13'$ West, a distance of 127.20 feet; thence North 61° West, a distance of 1340.20 feet to the most Easterly corner of the Nevada State Farm Bureau properly as described in the Deed recorded January 7, 1954 in Book B-1 of Deeds, at Page 14, Douglas County, Nevada, records, being also the Southwesterly corner of the property shown on the map of Oliver Park, as filed on February 2, 1959 in the office of the County Recorder of Douglas County, Nevada; thence North along the Easterly line of said Farm Bureau property, a distance of 300.00 feet to an angle point, and being the Northwesterly corner of Lot 16, in Block 3 as shown on the map of Oliver Park; thence continuing along the Northeasterly and Northerly lines of said Farm Bureau property, and the Southerly line of the property conveyed to Tahoe Village Properties, Inc., by Deed recorded August 19, 1955 in Book B-1 of Deeds, at Page 417, Douglas county, Nevada, records, North $32^{\circ}20'40''$ West, a distance of 362.80 feet; thence continuing along the line common to said properties North $60^{\circ}40'41''$ West, a distance of 648.68 feet, to the Southwesterly corner of the property conveyed to R. D. Keillor, et al, by Deed recorded April 16, 1963 in Book 16 of Official Records, at Page 695, Douglas County, Nevada, records; the True Point of Beginning; thence from the True Point of Beginning, North $60^{\circ}46'32''$ West (North $60^{\circ}40'53''$ West), 1744.35 feet; (1744.33 feet) thence North $81^{\circ}15'50''$ West (North $81^{\circ}12'08''$ West), 399.30 feet (399.40 feet) to the Southwesterly corner of the property conveyed to Tahoe Village Properties, Inc., as above referred to; thence North $00^{\circ}02'04''$ West (North), 217.00 feet along the West line of said property; thence North $86^{\circ}49'14''$ East (North $86^{\circ}55'13''$ East), along the Northerly line of said property, a distance of 561.96 feet; thence continuing along said Northerly line, South $61^{\circ}16'41''$ East (South $61^{\circ}11'11''$ East), a distance of 1747.00 feet, to a point from which the Point of Beginning bears South $28^{\circ}48'49''$ West; thence South $28^{\circ}44'42''$ west (South $28^{\circ}48'49''$ West), along the Northerly extension of the Westerly line of the property conveyed to R. D. Keillor, et al, as above referred to and the Westerly line thereof, a distance of 366.03 feet (365.71 feet) to the True Point of Beginning.

PARCEL NO. 2:

BEGINNING at a point on the Meander Line of Lake Tahoe, which point is the Southwest corner of Lot 2, of Section 22, Township 13 North, Range 18 East, M.D.B.&M., thence along a line hereafter referred to as course 1, East 509.52 feet along the quarter Section line to the Center-West one-sixteenth corner (West one sixteenth corner); thence South $00^{\circ}02'04''$ East (South along the one sixteenth line), 217.00 feet; thence North $89^{\circ}11'56''$ West (North $89^{\circ}11'30''$ West), 457.06 feet, to a point on the meander line, which point is South $14^{\circ}02'15''$ East (South $14^{\circ}00'00''$ East) 217.00 feet from the point of beginning: Thence, continuing North $89^{\circ}11'56''$ West (North $89^{\circ}11'30''$ West) 50 feet, more or less, to a point on the ordinary low water line of Lake Tahoe at elevation 6223.00 Lake Tahoe Datum; thence, Northwesterly, 222 feet, more or less, along said ordinary low water line at 6223.00 Lake Tahoe Datum, to a point on the Westerly extension of the aforesaid course 1; thence, along the Westerly extension of the aforesaid course 1, North $89^{\circ}59'24''$ East, 75 feet, more or less, to the point of beginning.

Excepting any portion of the above described property lying below the 6223.00 level of lake Tahoe and also any artificial accretions to said land Waterford of said land or natural ordinary high water or if lake level has been artificially lowered. Excepting any portion below such elevation as may be established as the boundary by boundary line adjustment with the state or by Quiet title action in which the state is a party.

0534184

BK0202PG2104

The legal description referred to herein was prepared by:

Harding ESE, a MACTEC Company
John Cash, PLS
1572 East College Parkway, Suite 162
Carson City, Nevada 89706

COPY

REQUESTED BY
FIRST AMERICAN TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2002 FEB -7 AM 9: 10

LINDA SLATER
RECORDER

\$17.⁰⁰ PAID *KJ* DEPUTY

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