

RESCISSION OF NOTICE OF DEFAULT

WHEREAS, *Sub* KADESH AND COMPANY LIMITED PARTNERSHIP, a Nevada limited partnership, did execute and deliver a Deed of Trust wherein the undersigned is the present Trustee and said Deed of Trust was recorded the Official Records of Douglas County, Nevada, on June 14, 2001, as Document No. 516351, in Book 0601 at Page 3345; and

Sub WHEREAS, the undersigned, Trustee, did cause a Notice of Default and Election to Sell under Deed of Trust to be recorded in the Official Records of Douglas County, Nevada, on November 20, 2001, as Document No. 528224, in Book 1101, at Page 6529; and

WHEREAS, the holder of the obligation secured by the Deed of Trust now desires to rescind, cancel and withdraw such Notice of Default and Election to Sell.

NOW THEREFORE, notice is hereby given that the undersigned does hereby rescind, cancel and withdraw such Notice of Default and Election to Sell, provided, however, that this rescission shall not be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under such Deed of Trust, or as impairing any right or remedy thereunder, and it is and shall be deemed to be, only an election without prejudice not to cause a sale to be made pursuant to such Notice of Default and Election to Sell, and it shall not in any way alter or change any of the rights, remedies or privileges secured to Beneficiary and/or Trustee under such Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligations therein contained.

DATED February 4, 2002

TITLE SERVICE AND ESCROW COMPANY

by: *Sharon Beaty*
SHARON BEATY, Director

STATE OF NEVADA)
) ss.
COUNTY OF LYON)

This instrument was acknowledged before me on _____ by SHARON BEATY as DIRECTOR of TITLE SERVICE AND ESCROW COMPANY.

Judy A. Coelich
Notary Public

WHEN RECORDED MAIL TO:

TITLE SERVICE AND ESCROW COMPANY
P. O. BOX 855
FERNLEY, NV 89408

JUDY A. COELICH
Notary Public - State of Nevada
Appointment Recorded in Lyon County
No: 99-6546-12 - Expires October 3, 2003

JUDY A. COELICH
Notary Public - State of Nevada
Appointment Recorded in Lyon County
No: 99-6546-12 - Expires October 3, 2003

RECORDERS USE

REQUESTED BY
FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2002 FEB 13 AM 11:11

LINDA SLATER
RECORDER

\$14⁰⁰ PAID *KJ* DEPUTY

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