

**NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE  
SELL OF REAL PROPERTY UNDER DEED OF TRUST**

**NOTICE IS HEREBY GIVEN THAT: Preferred Default Management, Inc.** is the duly appointed Trustee under a Deed of Trust dated 2/1/2001, executed by CHRISTOPHER G. ALLRED AND RENEE C. ALLRED, HUSBAND AND WIFE AS JOINT TENANTS, as trustor in favor of ACCREDITED HOME LENDERS, INC., recorded 2/9/2001, under instrument no. 508454, in book 0201, page 1585, of Official Records in the office of the County recorder of Douglas, County, Nevada securing, among other obligations.

ONE (1) for the Original sum of \$173,600.00, that the beneficial interest under such Deed of Trust and the obligations secured hereby are presently held by the undersigned; that a breach of and default in the obligations for which such Deed of Trust is security has occurred or that payment has not been made of:

**INSTALLMENT OF PRINCIPAL AND INTEREST PLUS IMPOUNDS AND / OR ADVANCES WHICH BECAME DUE On 11/1/2001 PLUS LATE CHARGES, AND ALL SUBSEQUENT INSTALLMENTS OF PRINCIPAL, INTEREST, BALLOON PAYMENTS, PLUS IMPOUNDS AND/OR ADVANCES AND LATE CHARGES THAT BECOME PAYABLE.**

That by reason thereof the present Beneficiary under such deed of Trust has executed and delivered to said duly appointed Trustee a written Declaration of Default and Demand for Sale and has deposited with said duly appointed Trustee such Deed of Trust and all documents evidencing obligations secured thereby and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

**NOTICE**

You may have the right to cure the default hereon and reinstate the one obligation secured by such Deed of Trust above described. Section NRS 107.080 permits certain defaults to be cured upon the Payment of the amounts required by that statutory section without requiring payment of that portion of principal and interest which would not be due had no default occurred. Where reinstatement is possible, if the default is not cured within 35 days following recording and mailing of this Notice to Trustor or Trustors's successor in interest, the right of reinstatement will terminate and the property may thereafter be sold. The Trustor may have the right to bring a court action to assert the nonexistence of a default or any other defense of Trustor to acceleration and Sale.

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T.S. No.:02-2863  
Loan No.:011344539

To determine if reinstatement is possible and the amount, if any, to cure the default, contact:

Bankers Trust Company, as Custodian  
C/O Preferred Default Management, Inc.  
3900 Birch Street, Suite 113  
Newport Beach, California 92660

Phone: 949-476-7086

Dated: February 12, 2002

Preferred Default Management, Inc.  
By: First American Title Insurance Co.,  
as agent

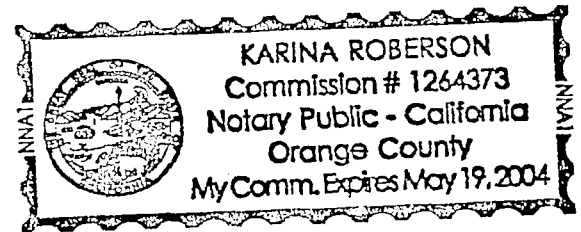
By: *Darien McDonald*  
DARIEN McDONALD

State of California }ss  
County of Orange }

On February 12, 2002 before me, Karina Roberson Notary Public, personally appeared *Darien McDonald* personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature *Karina Roberson* (Seal)



WHEN RECORDED MAIL TO:  
Preferred Default Management, Inc.  
3900 Birch Street, Suite 113  
Newport Beach, California 92660

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REQUESTED BY  
**FIRST AMERICAN TITLE CO.**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO. NEVADA

2002 FEB 13 PM 4:06

LINDA SLATER  
RECORDER

\$15<sup>00</sup> PAID *kg* DEPUTY

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