TAX STATEMENT & RECORDED DOCUMENT TO BE SENT TO:

Arnold Family Trust
P.O. Box 953
Minden, Nevada 89423
A.P.N. 1320-26-002024

R.P.T.T. \$ #8

EXECUTOR'S DEED

THIS INDENTURE WITNESSETH: That JAMES E. HALSEY, as Executor of the Estate of Richard Newton Arnold, deceased, does hereby grant and convey to James E. Halsey and Lori A. Eley, as successor co-trustees of The Arnold Family Trust dated September 14, 1994, all of the right, title and interest that the estate may have acquired by operation of law or otherwise, in and to the following water rights which are on file in the Nevada State Engineer's Office:

PERMIT No. 63242 (a portion of No. 57726), being 3.92 acre-feet annually, together with a pro rata rate of diversion (0.0133 CPS).

A.P.N. 1320-26-002024 (previously 23-295-84)

TOGETHER WITH, all singular, the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD, all and singular, the said water rights with the appurtenances, unto the said Grantee and to their successors, heirs and assigns forever.

Reference is hereby made to the Order Settling First and Final Account, Allowance of Attorney's Fees and Costs, and Decree of Distribution rendered by the Ninth Judicial District Court of the State of Nevada, in and for Douglas County, made and entered on the 28th day of August, 2001, the notices given, and the proceeding had, in the matter of the Estate of Richard Newton Arnold, deceased, Case No. 00-PB-0097, Dept. No. I of said Court, a certified copy of said Order Settling First and Final Account, Allowance of Attorney's Fees and Costs, and Decree of Distribution having been recorded on the 14th day of February, 2002, in the Office of the Recorder of Douglas County, Nevada, and reference

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is hereby made to said Order and recordation thereof, and this Deed given pursuant to said proceedings and Order.

IN WITNESS WHEREOF, this instrument is executed this 19-11 day of February, 2002.

AMES E. HALSEY, Executor
Estate of Richard Newton Arnold

ACKNOWLEDGMENT

STATE OF NEVADA) ss.
COUNTY OF DOUGLAS)

On this 19 day of February, 2002, before me, the undersigned, a Notary Public, personally appeared James E. Halsey, known to me to be the person described in and who executed the above foregoing instrument, and he acknowledged to me that he executed the same freely and voluntarily, and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year hereinabove written.

NOTARY PUBLIC STATE OF NEVADA County of Storey SHAREE K. GEBHARDT My Appointment Expire's December 1, 2003

NOTARY PUBLIC

REQUESTED BY

IN OFFICIAL RECORDS OF

DOUGLAS CO., NEVADA

2002 FEB 20 PM 2: 09

RECORDER

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