

**RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL**

A Portion of APN: 42-254-22

28-022-06-71

WHEREAS, the undersigned did, on November 29, 2001, record in Book 1101, at Page 8903, as Document No. 0528741, in the Office of the County Recorder of Douglas County, Nevada, its Notice of Claim of Lien, by which the undersigned gave notice that it claimed to hold an assessment lien upon the following described property owned by THOMAS JACOBS and ELIZABETH S. JACOBS, husband and wife as joint tenants with right of survivorship, situate in the County of Douglas, State of Nevada, more particularly described as follows:

See Exhibit 'A' attached hereto and incorporated herein by this reference.

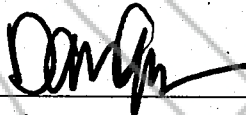
WHEREAS, the undersigned caused that certain Notice of Default and Election to Sell to be recorded in Book 1201 at Page 4716 as Document Number 0530095 in the Official Records of said County; and

WHEREAS, the undersigned wishes to rescind said Notice of Default and Election to Sell.

NOW, THEREFORE, the undersigned declares that upon the recording hereof in the Official Records of said County, the aforementioned Notice of Default and Election to Sell is rescinded, cancelled and withdrawn and shall be of no further force or effect.

Dated

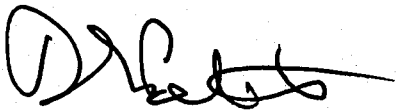
THE RIDGE TAHOE PROPERTY OWNERS' ASSOCIATION, a Nevada non-profit corporation  
BY: Resort Realty LLC, a Nevada Limited Liability Company, its Attorney-In-Fact



\_\_\_\_\_  
Dan Garrison, Authorized Signature


STATE OF NEVADA            )  
  )    SS  
COUNTY OF DOUGLAS    )

This instrument was acknowledged before me on 2/21/02  
by Dan Garrison as the authorized signer of Resort Realty LLC, a Nevada Limited Liability Company as Attorney-In-Fact for The Ridge Tahoe Property Owners' Association, a Nevada non-profit corporation.



\_\_\_\_\_  
Notary Public

WHEN RECORDED, MAIL TO:  
STEWART TITLE OF DOUGLAS COUNTY  
1702 COUNTY ROAD, SUITE B  
MINDEN, NV 89423

 D.R. PETITE  
Notary Public - State of Nevada  
Appointment Recorded in Douglas County  
No: 01-71716-5 - Expires October 31, 2005

0535376  
BK 0202 PG 07793

An undivided 1/102nd interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/50th interest in and to Lot 28 as shown on Tahoe Village Unit No. 3-13th Amended Map, recorded December 31, 1991, as Document No. 268097, rerecorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 1 through 50 (inclusive) as shown on said map; and (B) Unit No. 22 as shown and defined on said map; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Six recorded December 18, 1990, as Document No. 241238, as amended by Amended Declaration of Annexation of The Ridge Tahoe Phase Six, recorded February 25, 1992, as Document No. 271727, and as described in the Recitation of Easements Affecting The Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest, in Lot 28 only, for one week every other year in Odd-numbered years in accordance with said Declarations.

A portion of APN: 42-254-22

REQUESTED BY  
Stewart Title of Douglas County

IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

2002 FEB 25 AM 10: 02

LINDA SLATER  
RECORDER

\$15<sup>00</sup> PAID KD DEPUTY

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