

APN-1420-07-617011

WHEN RECORDED MAIL TO  
U.S. Bank National Association  
Retail Service Center  
4325 17th Ave. SW  
Fargo, ND 58108-2687

23071 CAS / 85907-29

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 70249615001

This Agreement is made this 21st day of February, 2002, by and between U.S. Bank National Association ND ("Bank") and Countrywide Home Loans, Inc. ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated March 16, 1999, granted by Katherine O. Mournighan and Frank J. Mournighan, wife and husband and Richard E. Eldred and Gayle M. Eldred, all as joint tenants ("Borrower"), and recorded in the office of the County Recorder, Douglas County, Nevada, on July 6, 1999, as Document No. 0471853, Book 0799, Page 0677, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated February 20, 2002, granted by the Borrower, and recorded in the same office on February 20, 2002 as DOC. # 536012, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$86,500.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provide further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description:

LOT 36 AS SHOWN ON THE PLAT OF HIGHLAND ESTATES UNIT NO. 1, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON JULY 26, 1977, IN BOOK 777, PAGE 1278, AS DOCUMENT NO. 11379. A.P.N.: 1420-07-617-011

Property Address 3549 Vista Grande Boulevard, Carson City NV 89705

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U.S. Bank National Association ND

By: [Signature]  
Title: Operations Officer

SEAL

STATE OF North Dakota )  
COUNTY OF Cass )

The foregoing instrument was acknowledged before me this 21st day of February, 2002, by (name) Amy M. Kotula, the (title) Operations Officer of (bank name) U.S. Bank National Association ND, a national banking association, on behalf of the association.

[Signature]

Notary Public

0536013

MICHELE BRUNETTE  
Notary Public  
State of North Dakota  
My Commission Expires Sept. 30, 2004

BK0302PG00390

COPY

REQUESTED BY  
**WESTERN TITLE COMPANY, INC.**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

2002 MAR -1 PM 3: 39

LINDA SLATER  
RECORDER

\$15<sup>50</sup> PAID *KS* DEPUTY

**0536013**

**BK0302PG00391**