RELEASE AND DISCHARGE OF CLAIM OF LIEN

A Portion of APN: 42-6/0-40

42-271-25-01

The undersigned did, on November 29, 2001, record in Book 1101, at Page 8857, as Document No. 0528718, in the Office of the County Recorder of Douglas County, Nevada, its Notice of Claim of Lien, by which the undesigned gave notice that it claimed to hold an assessment lien upon the following described property owned by DEBORAH S. SHIPWASH and MITCHELL E. SHIPWASH, wife and husband as joint tenants with right of survivorship, situate in the County of Douglas, State of Nevada, more particularly described as follows:

See Exhibit 'A' attached hereto and incorporated herein by this reference.

NOW, THEREFORE, for valuable consideration, the undersigned does by these presents release, satisfy and discharge said lien claimed on the above-described property by reason of such recorded lien claim.

Dated March 01, 2002

THE RIDGE TAHOE PROPERTY OWNERS' ASSOCIATION, a Nevada non-profit corporation BY: Resort Realty LLC, a Nevada Limited Liability Company, its Attorney-In-Fact

Dan Garrison, Authorized Signature

STATE OF NEVADA

COUNTY OF DOUGLAS

SS



CHRISTEL PASSINK

Notary Public - State of Nevada

Appointment Recorded in Douglas County

No: 00-64090-5 - Expires June 15, 2004

Notary Public

3/4/02

WHEN RECORDED, MAIL TO: STEWART TITLE OF DOUGLAS COUNTY 1702 COUNTY ROAD, SUITE B MINDEN, NV 89423

An undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/48ths interest in and to Lot 42 as shown on Tahoe Village Unit 3-14th Amended Map, recorded April 1, 1994, as Document No. 333985, Official Records of Douglas County, State of Nevada, excepting therefrom Units 255 through 302 (inclusive) as shown on said map; and (B) Unit No. 271 as shown and defined on said map; together with those easements appurtenant thereto and such easements Fourth Amended and Restated Declaration of Time in the Share Covenants, Conditions and Restrictions for The February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase April 26, 1995, as Document No. 360927, as amended by Amended and Restated Declaration of Annexation of The Ridge Seven, recorded May 4, 1995, as Document No. 361461, and as amended by the Second Amendment to Declaration of Annexation of The Ridge Tahoe Phase Seven recorded on October 17, 1995 Document No. 372905, and as described in the First Amended Recitation of Easements Affecting The Ridge Tahoe recorded June 9, 1995 363815, and subject to said Declarations; with the Document No. exclusive right to use said interest, in Lot 42 only, for one week each year in accordance with said Declarations.

13-foot wide easement located within a portion of Together with a Section 30, Township 13 North, Range 19 East, MDB&M, Douglas Nevada, being more particularly described as follows:

BEGINNING at the Northwest corner of this easement said point bears S. 43°19'06" E., 472.67 feet from Control Point "C" as shown on the Tahoe Village Unit No. 3, 13th Amended Map, Document No. of the Douglas County Recorder's Office;

thence S. 52°20 29" E., 24.92 feet to a point on the Northerly line of Lot 36 as shown on said 13th Amended Map;

thence S. 14°00'00" W., along said Northerly line, 14.19 feet;

thence N. 52°20'29" W., 30.59 feet;

thence N. 37°33'12" E., 13.00 feet to the POINT OF BEGINNING.

A portion of APN: 42-010-40

REQUESTED BY

Stewart Title of Douglas Co DOUGLAS CO. HEVADA

2002 MAR -7 AM 10: 23

LINDA SLATER RECORDER

DEPUTY

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