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FILED No. 2007.084

FIRST AMENDMENT TO THE MINDEN-TAHOE AIRPORT

MICHAEL H. BRADFORD AIRPORT LEASE AGREEMENT

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This First Amendment to the real property lease agreement dated July 20, 2001, is make on March 7, 2002, between Douglas County, by the Douglas County Board of Commissioners ("Landlord"), whose address is Post Office Box 218, Minden, Nevada, 89423, and Michael H. Bradford, President, Lakeside Inn, Inc., ("Tenant") whose address is P.O. Box 5640, Stateline, Nevada, 89449, who agree as follows:

RECITALS

This first amendment is made with reference to the following facts and objectives:

- a. Douglas County, as Landlord, and David Anderson, as Tenant, entered into a lease on September 1, 1998 in which Tenant leased premises on the airport. The lease was recorded as document 0452852, book 1089, pages 6252-6274. The premises were assigned on January 21, 1999 from David Anderson to David White. The assignment was recorded as document 0460849, book 0299, pages 2114-2117. The lease was amended on April 1, 1999 to increase the parcel size and the amendment was recorded as document 0465376, book 0499, pages 1847-1851. The premises were assigned on November 18, 1999 from David White to Erect-A-Tube, Inc. The assignment and lease were recorded as document 0482321, book 1299, pages 1810-1839. The premises were assigned on July 20, 2000 from Erect-A-Tube to Jerry A. Linthicum. The assignment and lease were recorded as document 0496443, book 0700, pages 4110-4136. On March 7, 2002 the lease was assigned from Jerry A. Linthicum to Michael H. Bradford.
- b. The Tenant desires to amend the lease to change the effective date of the lease and reflect the current rental rate.

The parties agree to amend the lease as follows:

- 4. TERM. This lease is for a term of twenty-five (25) years. The effective date or commencement date of this lease is March 7, 2002.
- 6. RENT is amended to reflect the current rental rate by replacing the second sentence with the following:

The initial annual rental amount is \$384.22 (3,224 square feet x 0.1192 cents).

COUNTY

TENANT

DOUGLAS COUNTY.

a political subdivision of the State

of Nevada

Donald H. Miner

Chair, Douglas County Commissioners

By Michael H. Bradford, President

Lakeside Inn, Inc.

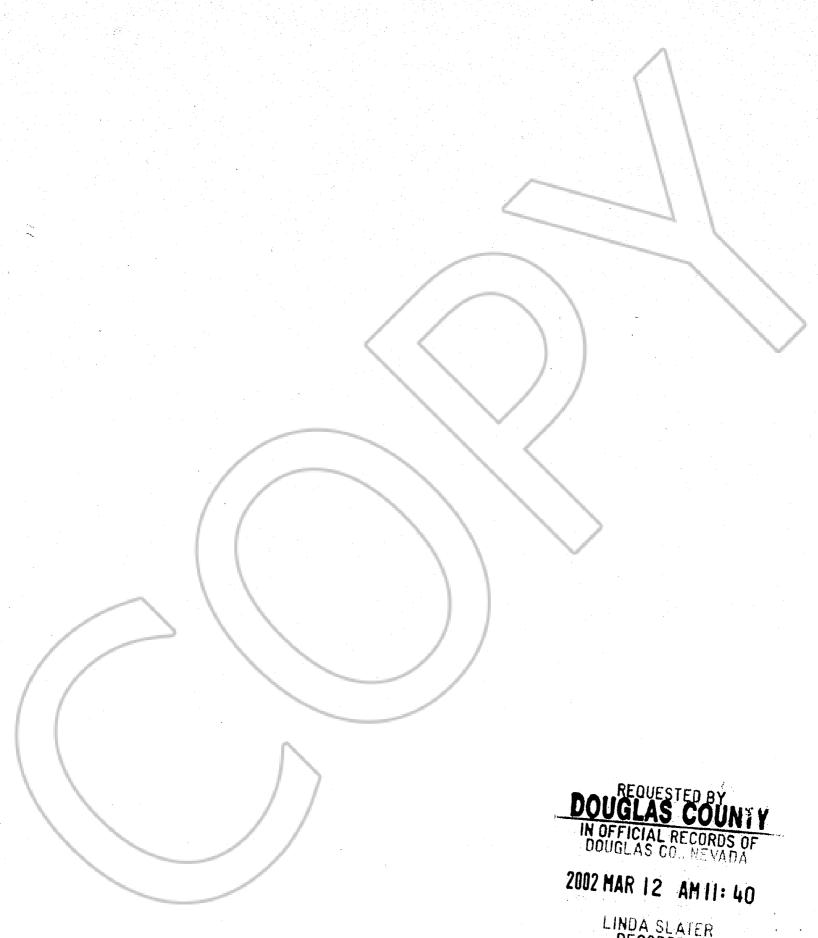
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and approved as to content: Jim **B**raswell Operational Services Director Approved as to form: By Kabert I Mari Robert Morris Chief Deputy District Attorney Attest: of Budate **CERTIFIED COPY** The document to which this certificate is attached is a full, true and correct copy of the original on file and on record in my office DATE: B. RED Clark of the Judicial District Court of the State of Neyada, in and toffthe County of Douglas. **Judicial District Court** 0536788

Recommended for approval

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