

T.S. No.: 02-01-5474
Loan No.: 0026878934
Tax Parcel No.: 27-662-100 *New APN: 1220-17-710-005*
Title Report No.: 2002-59269-TGD

**NOTICE OF RESCISSION OF DECLARATION OF DEFAULT
AND DEMAND FOR SALE AND OF NOTICE OF BREACH
AND ELECTION TO CAUSE SALE**

NOTICE IS HEREBY GIVEN THAT: Nevada Mortgage Assistance Company, LLC is the duly appointed Trustee under a Deed of Trust dated September 22, 1998, executed by Michael W. Hoffmann, as trustor to secure certain obligations in favor of NationsBanc Mortgage Corporation, recorded Instrument No. 0450970, on October 2, 1998, in Book 1098, Page 0514 of Official Records in the Office of the Recorder of Douglas County, Nevada describing land therein as more fully described on the above referenced deed of trust.

Said obligations including one note for the sum of \$149,000.00.

Whereas, the present beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded on January 8, 2002 in the office of the Recorder of Douglas County, Nevada, Instrument No. 0531807, in Book 0102, Page 1816, of Official Records.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default--past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall nowise jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

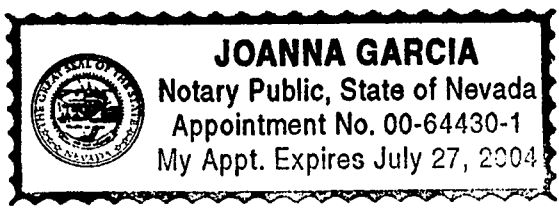
Dated: March 8, 2002

NEVADA MORTGAGE ASSISTANCE COMPANY, LLC
By: *Yvette Ylagan*
Yvette Ylagan

State of NEVADA } ss.
County of CLARK }

On March 8, 2002, before me, Joanna Garcia Notary Public, personally appeared Yvette Ylagan personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.
Signature *[Signature]* (Seal)



RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:
Nevada Mortgage Assistance Company, LLC
820 South Valley View Blvd.
Las Vegas, Nevada 89107
(702) 435-4300 Telephone
(702) 435-4181 Facsimile
Hoffman / 02-01-5474

0536878
BK 0302 PG 04512

COPY

REQUESTED BY
FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2002 MAR 13 AM 11: 22

LINDA SLATER
RECORDER

\$15⁰⁰ PAID *KJ* DEPUTY

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