Stateline, NV 89449

# GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That James W. Stone and Barbara M. Stone, husband and wife as Joint Tenants, in consideration of \$6,000.00, the receipt of which is hereby acknowledged, do(es) hereby Grant, Bargain, Sell and Convey to Preferential Assets, Inc., a California corporation all that real property situate in the County of Douglas, State of Nevada, bounded and described in Exhibit "A" attached hereto and made a part

nywise

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Together with all and singular the tenements, hereditaments appertaining.	s and appurtenances thereunto belonging or in a
Witness our hand(s) this 21st day of February	
X X	1000 900
TINA LUISA SKOKAN COMM. # 1178762	James W. Stone
Notary Public - California	
SANTA CLARA COUNTY My Comm. Expires APRIL 17, 2002	Carbona Mi Stone
Torono and the same of the sam	Barbara M. Stone
amino an Alitania	
STATE OF CHUPOICIUCE )	
STATE OF <u>CALIFORNIA</u> ) ss.	\ \ \ /
COUNTRY SATIRE CLARECT	
On February 21, 2002, before me,	THIS INSTRUMENT IS BEING RECORDED AS AN
the undersigned, a Notary Public in and for said	ACCOMODATION ONLY, NO LIABILITY, EXPRESS
State, personally appeared James W. Stone and	OR IMPLIED, IS ASSUMED AS TO ITS REGULARITY OR SUFFICIENCY NOR AS TO ITS EFFECT, IF ANY,
Barbara M. Stone, personally known (or proved) to	UPON TITLE TO ANY REAL PROPERTY DESCRIBED
be the person(s) whose name(s) is/are subscribed to	THERSIN.
the above instrument who acknowledged that	FIRST AMERICAN TITLE CO.
they she he executed the same.	
Mina Susa Holow	
Notary Public	
	/ /
WHEN RECORDED, MAIL TO:	
Preferential Assets, Inc.	
1023 Ski Run Blvd., Suite A	File Number TVR041
South Lake Tahoe, CA 96150	Order Number 01-140604
	Recorder's Instrument Number
MAIL TAX STATEMENTS TO:	·
\	
Tahoe Summit Village	ł
750 Wells Fargo Lane	
P.O. Box 4917	

0536893

# Exhibit "A"

### LEGAL DESCRIPTION FOR TAHOE SUMMIT

### PARCEL 1:

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AN UNDIVIDED **1/51ST** INTEREST IN AND TO THAT CERTAIN CONDOMINIUM DESCRIBED AS FOLLOWS:

- (i) AN UNDIVIDED 1/9<sup>TH</sup> INTEREST, AS TENANTS-IN-COMMON, IN AND TO LOT 28 OF TAHOE VILLAGE UNIT NO. **2**, THIRD AMENDED MAP, RECORDED FEBRUARY 26, 1981, AS DOCUMENT NO. 53845, OF OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA, EXCEPT THEREFROM UNITS 1 TO 9;
- (ii) UNIT NO. F, AS SHOWN AND DEFINED ON SAID LAST MENTIONED MAP. UNIT TYPE A.

#### PARCEL 2:

A NON-EXCLUSIVE RIGHT TO USE THE REAL PROPERTY KNOWN AS THE COMMON AREA ON THE OFFICIAL MAP OF TAHOE VILLAGE UNIT NO. 2, RECORDED MARCH 29, 1974 AS DOCUMENT NO. 72495, RECORDS OF SAID COUNTY AND STATE, FOR ALL THOSE PURPOSES PROVIDED FOR IN THE DECLARATIONS OF COVENANTS, CONDITIONS AND RESTRICTIONS RECORDED SEPTEMBER 28, 1973 AS DOCUMENT NO. 69063 IN BOOK 973 PAGE 812 OF OFFICIAL RECORDS AND IN THE MODIFICATION RECORDED JULY 02, 1976 AS DOCUMENT NO. 1472 IN BOOK 776 PAGE 87 OF OFFICIAL RECORDS.

#### PARCEL 3:

THE EXCLUSIVE RIGHT TO USE SAID UNIT AND THE NONEXCLUSIVE RIGHT TO USE THE REAL PROPERTY REFERRED TO IN SUBPARAGRAPH (A) OF PARCEL ONE AND PARCEL TWO ABOVE DURING **ONE** (1) "USE PERIOD" WITHIN THE SWING "SEASON", AS SAID QUOTED TERMS ARE DEFINED IN THE DECLARATION.

THE ABOVE DESCRIBED EXCLUSIVE AND NON-EXCLUSIVE RIGHTS MAY BE APPLIED TO ANY AVAILABLE UNIT IN THE PROJECT, DURING SAID USE PERIOD WITHIN SAID SEASON.

1/29/02 01140604 TSUMMIT-PRE-MAS

REQUESTED BY
FIRST AMERICAN TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO.. NEVADA

2002 MAR 13 PM 3: 13

LINDA SLAFER
RECORDER

S / S PAID ( ) DEPU

**9536893** 

BK 0 3 0 2 PG 0 4 5 6 4