

18'  
APN: 1220-12-710-037

Recording Requested By:  
Morgan Stanley Dean Witter Credit Corporation

When Recorded Return To:

✓ LAWRENCE PELL  
PO BOX 2844  
GARDNERVILLE, NV 894102844

**SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE**

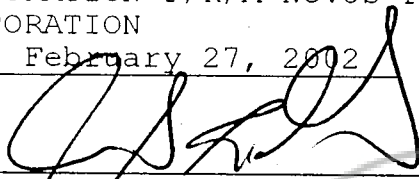
Morgan Stanley Dean Witter Credit Corporation #:9402390406595 "PELL" Lender ID:/ DOUGLAS, Nevada  
MORGAN STANLEY DEAN WITTER CREDIT CORPORATION F/K/A NOVUS FINANCIAL CORPORATION is the Owner and Holder of the Note secured by the Deed of Trust dated 02/27/1998, made by LAWRENCE N PELL AND MERCEDES A PELL, HUSBAND AND WIFE, CO-TRUSTEES OF THE PELL FAMILY TRUST DATED APRIL 30, 1986 as Trustor, with WESTERN TITLE as Trustee, for the benefit of NOVUS FINANCIAL CORPORATION as Beneficiary, which said Deed of Trust was recorded on 03/05/1998 in the Office of the County Recorder of DOUGLAS State of Nevada, as Instrument No. 0434106 Book 398, Page 964, wherein said Owner and Holder hereby substitutes MORGAN STANLEY DEAN WITTER CREDIT CORPORATION as Trustee in lieu of the above-named Trustee under said Deed of Trust.

Assessor's/Tax ID No.: 23-232-06  
Property Address: 1053 TENABO ST GARDNERVILLE, NV 89410-7909

IN WITNESS WHEREOF, MORGAN STANLEY DEAN WITTER CREDIT CORPORATION F/K/A NOVUS FINANCIAL CORPORATION as owner and Substituted Trustee, have caused this instrument to be executed, each in its respective interest;

MORGAN STANLEY DEAN WITTER CREDIT CORPORATION F/K/A NOVUS FINANCIAL CORPORATION

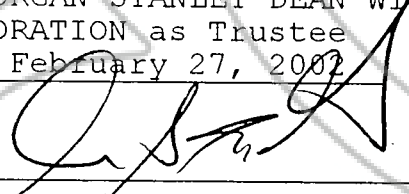
On February 27, 2002

By:   
DEBORAH S. RICHARDS, VICE PRESIDENT

MORGAN STANLEY DEAN WITTER CREDIT CORPORATION hereby accepts said appointment as Trustee under said Deed of Trust and as Successor Trustee pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto all estate now held by it under said Deed of Trust.


By MORGAN STANLEY DEAN WITTER CREDIT CORPORATION as Trustee

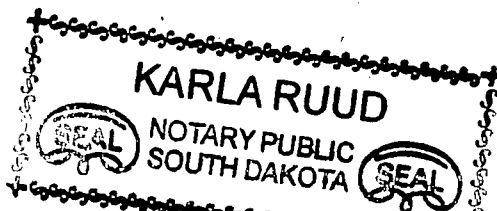
On February 27, 2002

By:   
DEBORAH S. RICHARDS, VICE PRESIDENT

STATE OF South Dakota  
COUNTY OF Minnehaha

On February 27, 2002, before me, KARLA RUUD, a Notary Public in and for the County of Minnehaha County, State of South Dakota, personally appeared DEBORAH S. RICHARDS, VICE PRESIDENT, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

  
KARLA RUUD  
Notary Expires: 12/16/2004



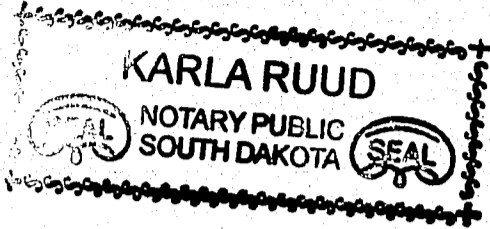
(This area for notary seal)

STATE OF South Dakota  
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*Karla Ruud*

KARLA RUUD  
Notary Expires: 12/16/2004



(This area for notarial seal)

MSDWCC, 4909 East 26th Street, Sioux Falls, SD 57110, 605/371-5917  
BLK-20020222-0016 NVDOUGL DOUGLAS NV BAT: 5425/9402390406595 KXNVsBR1

COOPY

REQUESTED BY  
*Morgan Stanley et al*  
IN OFFICIAL RECORDS OF  
DOUGLAS CO. NEVADA

2002 MAR 19 AM 9:45

LINDA SLATER  
RECORDER

\$ *18.00* PAID *KJ* DEPUTY

0537279

BK0302PG06404