50-012-03-02

RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL

THIS RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL is made this 14 day of March, 2002, by the undersigned.

WHEREAS, the undersigned is the present beneficiary under that certain deed of trust (the 'Deed of Trust') executed by ANN COOKE and ROBERT BOETTGER, wife and husband as joint tenants with right of survivorship, recorded on September 30, 1996 in Book 996 at Page 4927 as Document Number 397510 in the Official Records of Douglas County, Nevada; and

WHEREAS, the undersigned declared a default under the terms of the Deed of Trust and caused certain Notice of Default and Election to Sell to be recorded on June 26, 1998 in Book 0698 at Page 6040 as Document Number 0442900 in the Official Records of said County; and

WHEREAS, the undersigned wishes to rescind said Notice of Default and Election to Sell.

NOW THEREFORE, the undersigned declares that upon the recording hereof in the Official Records of said County, the aforementioned Notice of Default and Election to Sell is rescinded, canceled and withdrawn and shall be of no further force or effect; notwithstanding the foregoing, the undersigned reserves all rights and remedies as set forth in the Deed of Trust or elsewhere, including applicable law, and this Rescission by the undersigned and any forbearance by the undersigned of its rights and remedies under the Deed of Trust or the promissory note which it secures or under any other loan documents executed in connection with or related to either of them or otherwise afforded shall not be deemed a waiver of or preclude the exercise of any such right or remedy of the undersigned.

*and re-recorded October 16, 1998 in Book 1098, Page 3138 as Document No. 0451872

RIDGE VIEW JOINT VENTURE, a Nevada joint venture

By:

Dan Garrison, Agent

STATE OF NEVADA

) SS

COUNTY OF DOUGLAS

On this 18th day of March, 2002, before me, a notary public, in and for said county and state, personally appeared Dan Garrison, known to me to be the Agent for Ridge View Joint Venture, a Nevada joint venture, and he acknowledged to me that he executed the document on behalf of said joint venture.



CHRISTEL PASSINK
Notary Public - State of Nevada
Appointment Recorded in Douglas County
No: 00-64090-5 - Expires June 15, 2004

Notary Public

3/18/02

WHEN RECORDED MAIL TO:
Ridge View Joint Venture
Post Office Box 5790
Stateline, Nevada 89449

Stewart Title of Douglas County

IN OFFICIAL RECORDS OF DOUGLAS CO., HEVADA

2002 MAR 21 PM 3: 12

LINDA SLATER RECORDER

\$ 14 PAID DEPUT

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