DEED UPON LIEN FORECLOSURE

RPTT: \$4.55

33-131-44-02

THIS DEED UPON LIEN FORECLOSURE is made this March 08, 2002, by The Ridge Tahoe Property Owners' Association, a Nevada non-profit corporation, herein Grantor, having the address of P.O. Box 5790, Stateline, Nevada, 89449, and The Ridge Tahoe Property Owners' Association, a Nevada non-profit corporation, herein Grantee.

Grantor, pursuant to its powers and authority provided by law and as set forth in that Fourth Amended and Restated Declaration of Timeshare Covenants, Conditions and Restrictions for The Ridge Tahoe dated January 30, 1984, recorded February 14, 1984 in Book 284 at Page 5202 as Document Number 096758, Official Records of Douglas County, Nevada, and as amended, thereby establishing a lien against that property legally described on Exhibit 'A' attached hereto and incorporated herein by this reference, hereinafter the Property.

Grantor caused a Notice of Default and Election to sell to be recorded on December 14, 2001, in Book 1201 at Page 4684 as Document Number 0530079 in the Official Records of Douglas County, Nevada, and a Notice of Sale of the Property was published in the Record Courier, a newspaper of general circulation in Douglas County, Nevada, once a week for three consecutive weeks commencing on February 16, 2002, and a copy of said Notice was posted for not less than twenty (20) days at the location of the sale and also at not less than three (3) public places in the locale of the Property, namely (1) Douglas County Public Library, Zephyr Cove branch; (2) Douglas County Courthouse, Stateline; and (3) United States Post Office, Kingsbury Substation.

Grantor did sell the Property at public auction at the time and place noticed for such sale on March 08, 2002, to Grantee, the highest bidder, for U.S. \$3,377.81, in cash, in full or partial satisfaction of the indebtedness secured by the Notice of Claim of Lien.

Grantor, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does by these presents remise, release, sell, convey and quit claim, without covenant or warranty, express or implied, to Grantee, all right, title, interest, claim and demand of Grantor in and to the property.

IN WITNESS WHEREOF, Grantor has caused this Deed to be executed in its name as of the day and year first above written.

Grantor

THE RIDGE TAHOE PROPERTY OWNERS'
ASSOCIATION, a Nevada non-profit corporation

BY: Resort Realty LLC, a Nevada Limited Liability

Company, its Attorney-In-Fact

Dan Garrison, Authorized Signature

STATE OF NEVADA

SS

COUNTY OF DOUGLAS

Dated: March 21, 2002

This instrument was acknowledged before me on ______ by Dan Garrison the authorized signer of Resort Realty LLC, a Nevada Limited Liability Company as Attorney-In-Fact for The Ridge Tahoe Property Owners' Association, a Nevada non-profit corporation.



Notar / Public

The Grantor Declares:

Grantee was the foreclosing Beneficiary; Consideration was \$3,377.81:

X Computed on the consideration or value of property conveyed.

MAIL TAX STATEMENTS TO:

The Ridge Tahoe Property Owners' Association P.O. Box 5790 Stateline, Nevada 89449

WHEN RECORDED, MAIL TO: STEWART TITLE OF DOUGLAS COUNTY 1702 COUNTY ROAD, SUITE B MINDEN, NV 89423

undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: (A) An Undivided interest in and to Lot 33 as shown on Tahoe Village Unit No. 3-13th Amended Map, recorded December 1991. 31, as Document No. Document 269053. Official Records of 268097. rerecorded as No. Douglas County, State of Nevada, excepting therefrom Units 121 to 140 (inclusive) as shown on that certain Condominium Plan recorded No. 70305; and (B) Unit No. August 20, 1982, as Document as shown and defined on said Condominium Plan; together with those and such easements described in the appurtenant thereto easements Fourth Amended and Restated Declaration of Time Share Covenants, Conditions Restrictions for The Ridge Tahoe recorded February and 096758, as amended, 1984, as Document No. and of Annexation of Ridge Tahoe Phase III recorded Declaration The Document 097150, as amended by document February 21, 1984, as No. recorded October 15, 1990, as Document No. 236691, and as described Recitation of Easements Affecting The Ridge Tahoe recorded 271619, February 24, 1992, as Document No. and subject to said Declarations; with the exclusive right to use said interest in Lots 31, 32, or 33 only, for one week each year in the Winter "Season" as defined in and in accordance with said Declarations.

A portion of APN: 42-190-25



REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS COLMENADA

2002 MAR 25 AM II: 10

LINDA SLATER RECORDER

\$ 15 PAIDK DEPUTY

0537782

BK 0302 PG 08703