A.P. # 41-240-030 R.P.T.T. \$7.80

GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That Charles L. Snipes and Ruby A. Snipes, husband and wife as Joint Tenants, in consideration of \$6,000.00, the receipt of which is hereby acknowledged, do(es) hereby Grant, Bargain, Sell and Convey to Preferential Assets, Inc., a California corporation all that real property situate in the County of Douglas, State of Nevada, bounded and described in Exhibit "A" attached hereto and made a part hereof;

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

20 0

Charles L. Snines

Ruby A. Snipes

appertaining.
Witness our hand(s) this \(\sum_{\text{day of}} \) Manch
XX
A_3
STATE OF <u>CAYFORM (A</u>) ss.
$\Delta c = c = c$
COUNTY OF TOURS (A)
a 1Ma 1 1 7 712
On March 1, 2007, before me,
the undersigned, a Notary Public in and for said
State, personally appeared Charles L. Snipes and
Ruby A. Snipes, personally known (or proved) to be
the person(s) whose name(s) is (are subscribed to the
above instrument who acknowledged that
they/she/he executed the same.
1 hall 1 11
Notary Public
Trouty Tubile

THIS INSTRUMENT IS BEING RECORDED AS AN ACCOMODATION ONLY. NO LIABILITY, EXPRESS OR IMPLIED, IS ASSUMED AS TO ITS REGULARITY OR SUFFICIENCY NOR AS TO ITS EFFECT, IF ANY, UPON TITLE TO ANY REAL PROPERTY DESCRIBED THEREIN.

FIRST AMERICAN TITLE CO.

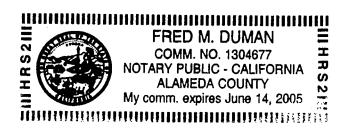
WHEN RECORDED, MAIL TO:

Preferential Assets, Inc. 1023 Ski Run Blvd., Suite A South Lake Tahoe, CA 96150

MAIL TAX STATEMENTS TO:

Tahoe Summit Village 750 Wells Fargo Lane P.O. Box 4917 Stateline, NV 89449 File Number <u>TVR024</u> Order Number <u>OI-139932</u>

Recorder's Instrument Number



0537895 BK0302PG09244

INCL 4

Exhibit "A"

LEGAL DESCRIPTION FOR TAHOE SUMMIT

PARCEL 1:

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AN UNDIVIDED 1/51ST INTEREST IN AND TO THAT CERTAIN CONDOMINIUM DESCRIBED AS FOLLOWS:

- (i) AN UNDIVIDED 1/9TH INTEREST, AS TENANTS-IN-COMMON, IN AND TO LOT 28 OF TAHOE VILLAGE UNIT NO. **2**, THIRD AMENDED MAP, RECORDED FEBRUARY 26, 1981, AS DOCUMENT NO. 53845, OF OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA, EXCEPT THEREFROM UNITS 1 TO 9;
- (ii) UNIT NO. C, AS SHOWN AND DEFINED ON SAID LAST MENTIONED MAP. UNIT TYPE A.

PARCEL 2:

A NON-EXCLUSIVE RIGHT TO USE THE REAL PROPERTY KNOWN AS THE COMMON AREA ON THE OFFICIAL MAP OF TAHOE VILLAGE UNIT NO. 2, RECORDED MARCH 29, 1974 AS DOCUMENT NO. 72495, RECORDS OF SAID COUNTY AND STATE, FOR ALL THOSE PURPOSES PROVIDED FOR IN THE DECLARATIONS OF COVENANTS, CONDITIONS AND RESTRICTIONS RECORDED SEPTEMBER 28, 1973 AS DOCUMENT NO. 69063 IN BOOK 973 PAGE 812 OF OFFICIAL RECORDS AND IN THE MODIFICATION RECORDED JULY 02, 1976 AS DOCUMENT NO. 1472 IN BOOK 776 PAGE 87 OF OFFICIAL RECORDS.

PARCEL 3:

THE EXCLUSIVE RIGHT TO USE SAID UNIT AND THE NONEXCLUSIVE RIGHT TO USE THE REAL PROPERTY REFERRED TO IN SUBPARAGRAPH (A) OF PARCEL ONE AND PARCEL TWO ABOVE DURING **ONE** (1) "USE PERIOD" WITHIN THE **SUMMER** "SEASON", AS SAID QUOTED TERMS ARE DEFINED IN THE DECLARATION.

THE ABOVE DESCRIBED EXCLUSIVE AND NON-EXCLUSIVE RIGHTS MAY BE APPLIED TO ANY AVAILABLE UNIT IN THE PROJECT, DURING SAID USE PERIOD WITHIN SAID SEASON.

1/29/02 01139932 TSUMMIT-PRE-MAS

REQUESTED BY FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF DOUGLAS CO., MEVADA

2002 MAR 25 PM 3: 55

LINDA SLATER
RECORDER

\$ 15 PAID BL DEPUTY

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