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**WHEN RECORDED RETURN TO:**

James Canyon, LLC  
P.O. Box 586  
2601 Jacks Valley Road  
Genoa, Nevada 89411

STEWART TITLE OF DOUGLAS COUNTY

**ASSIGNMENT OF RIGHTS  
AND  
ASSUMPTION OF OBLIGATIONS OF DECLARANT**

Ronald L. Simek ("Simek") hereby assigns to James Canyon, LLC, a Nevada limited liability company ("James Canyon"), all of Simek's right, title and interest as the "Declarant", including, but not limited to, all special declarant's rights (as defined in NRS 116.110385) under applicable law and the Declaration of Covenants, Conditions and Restrictions for Mountain Meadow Estates recorded on March 6, 2002, in the office of the County Recorder of Douglas County, Nevada, as document no. 0536361, official records, as amended by the First Amendment to Declaration of Covenants, Conditions and Restrictions for Mountain Meadow Estates, recorded on March 27, 2002, in the office of the County Recorder of Douglas County, Nevada, as document no. 538054, of said official records (herein, collectively, the "Declaration"). James Canyon hereby assumes the obligations of Declarant under the Declaration effective as of the date of recordation of this Assignment. This Assignment is made pursuant to Sections 1.27 and 10.1 of the Declaration and NRS 116.3104.

IN WITNESS WHEREOF, the undersigned has executed this Assignment of Rights and Assumption of Obligations of Declarant as of the date it is executed by all parties hereto.

**Simek:**

Date: March 19, 2002

Ronald L. Simek  
Ronald L. Simek

**James Canyon:**

James Canyon, LLC, a Nevada limited liability company

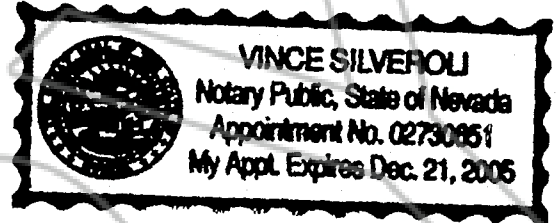
Date: March 19, 2002

By: Ronald L. Simek  
Ronald L. Simek, Manager

STATE OF NEVADA )  
 )ss.  
County of CLARK )

This instrument was acknowledged before me on 3-19, 2002, by Ronald L. Simek.

V. Silveroli  
Notary Public  
My Commission Expires: 12-21-05



STATE OF NEVADA )  
 )ss.  
County of CLARK )

This instrument was acknowledged before me on 3-19-, 2002, by Ronald L. Simek, as Manager of James Canyon, LLC, a Nevada limited liability company..

V. Silveroli  
Notary Public  
My Commission Expires: 12-21-05

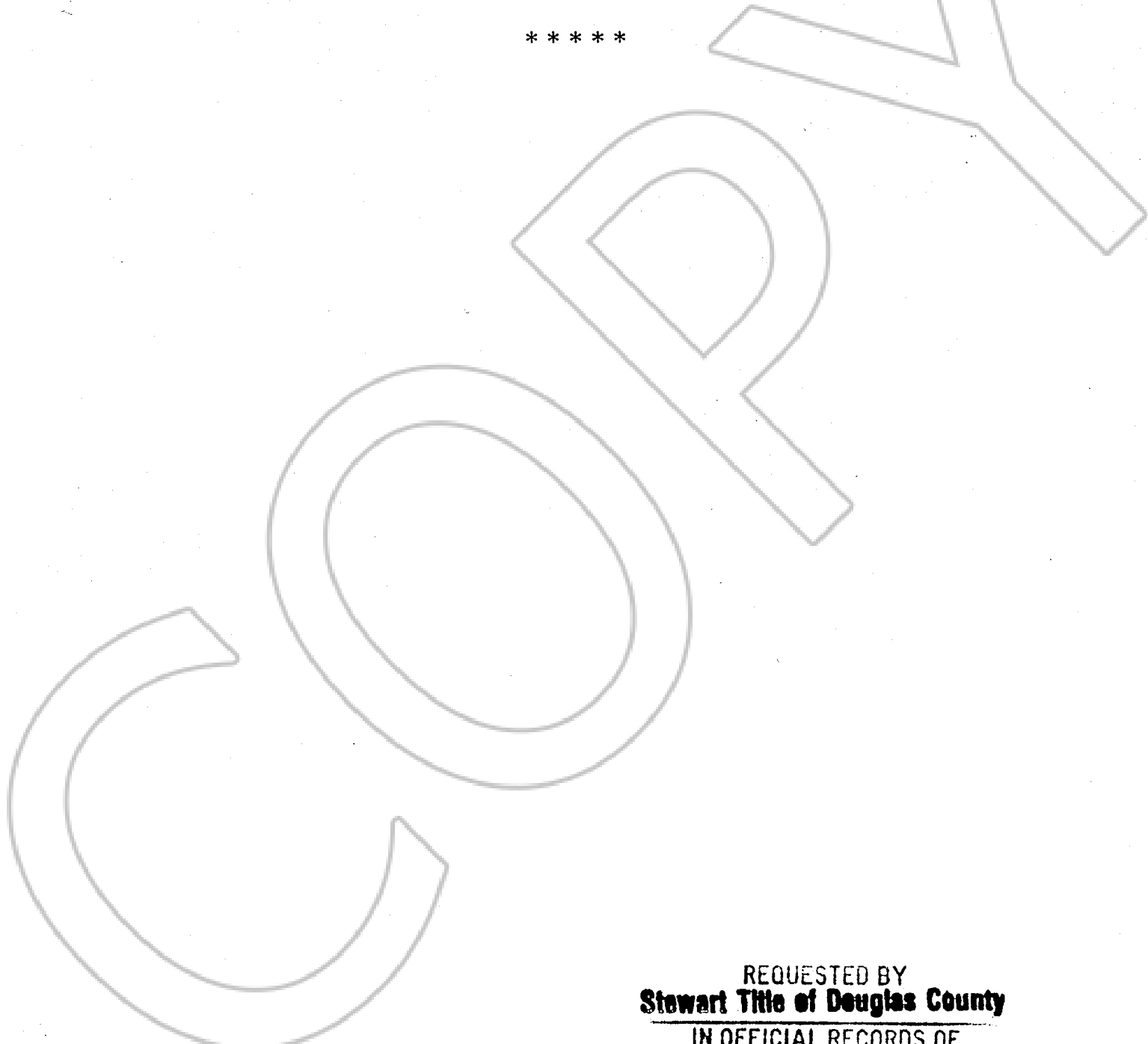


**Exhibit "A"**  
**Initial Property Description**

All that real property situate in portions of Sections 26 and 27, Township 14 North, Range 19 East, Mount Diablo Meridian, County of Douglas, State of Nevada, described as follows:

All that certain real property within the perimeter boundaries of Mountain Meadow Estates Phase 1, as shown on the Final Subdivision Map and Planned Development PD 00-16 for Mountain Meadow Estates Phase 1 recorded March 6, 2002, in the office of the County Recorder, Douglas County, Nevada as Document No. 536360.

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REQUESTED BY  
**Stewart Title of Douglas County**

IN OFFICIAL RECORDS OF  
DOUGLAS CO. NEVADA

2002 MAR 27 PM 1:23

LINDA SLATER  
RECORDER

*s/6* PAID *KZ* DEPUTY