APN: 1220-23-000-006; 1220-24-101-027

Escrow Nos. 010700362; 010700442

WHEN RECORDED, MAIL TO:

SETTELMEYER RANCHES, INC. 2388 Hwy. 395 Minden, NV 89423

DPTT. \$ #3

MAIL TAX STATEMENTS TO:

same as above

BOUNDARY LINE ADJUSTMENT DEED

This Boundary Line Adjustment Deed is made this 28 day of February, 2002, by **SETTELMEYER RANCHES, INC., a Nevada corporation,** as Grantor and Grantee, as applicable, (whose address is: 2388 Hwy. 395, Minden, NV 89423), with reference to the following facts, and is as follows:

RECITALS:

- A. Grantor is the present owner of that certain real property situate in the County of Douglas, State of Nevada, bearing Assessor's Parcel No. 1220-23-000-006, being more particularly described in **Exhibit "A"** attached hereto and incorporated herein by this reference ("Parcel 1").
- B. Grantee is the present owner of that certain real property situate in the County of Douglas, State of Nevada, bearing Assessor's Parcel No. 1220-24-101-027, being more particularly described in **Exhibit "B"** attached hereto and incorporated herein by this reference ("Parcel 2").
- C. Parcel 1 and Parcel 2 share a common boundary line, and Grantor and Grantee desire to adjust such common boundary line so that Parcel 1 shall be included in, and become a part of, Parcel 2.

NOW, THEREFORE, for a valuable consideration, the receipt and sufficiency of which is hereby acknowledged by Grantor, Grantor, for the purpose of adjusting the common boundary line between the Parcel 1 and Parcel 2, does hereby grant, bargain and sell to Grantee the real property situate in the County of Douglas, State of Nevada, described more particularly in **Exhibit "C"** attached hereto and incorporated herein by this reference, with the result that Parcel 1 shall henceforth be described as set forth in **Exhibit "C"** attached hereto and incorporated herein by this reference, and Parcel 2 shall henceforth be described as set forth in **Exhibit "D"** attached hereto.

1.

Jones Vargas Attorneys at Law 100 W. Liberty St., 12th Floor Reno, Nevada 89501 (775)786-5000

TOGETHER with the tenements, hereditaments and appurtenances, including easements and water rights, if any, thereto belonging or appertaining, and any reversions, remainders, rents, issues or profits thereof.

DATED: 2-28, 2002.

SETTELMEYER RANCHES, INC., a Nevada corporation

By:_______

Its: 9/1/2 >

STATE OF NEVADA

) ss:

COUNTY OF DOUGLAS

This instrument was acknowledged before me on He MULLY 2002, by ANNOW Settle Weyer, as Mesicles of SETTELMEYER RANCHES.

INC., a Nevada corporation

Notary Public

My Commission Expires:

L. HENDRICK

Notary Public - State of Nevada

Appointment Recorded in Douglas County

No. 93-2710-5 - EXPIRES APRIL 29, 2005

2.

Jones Vargas Attorneys at Law 100 W. Liberty St., 12th Floor Reno, Nevada 89501 (775)786-5000

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BK 0302 PG 10277

EXHIBIT "A"

Legal Description

Parcel 1

All that certain real property situate in the County of Douglas, State of Nevada, more particularly described as follows:

Being a portion of Sections 14, 23 & 24, Township 12 North, Range 20 East, M.D.B.&M., further described as follows:

Parcel 1, as set forth on Division of Land into large parcels for Settelmeyer Ranches, Inc. filed for record in the office of the County Recorder of Douglas County, State of Nevada, on April 21, 1993, in Book 493, at Page 4062, as Document No. 305248.

Assessor's Parcel No. 1220-23-000-006



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EXHIBIT "B"

Legal Description

Parcel 2

All that certain real property situate in the County of Douglas, State of Nevada, more particularly described as follows:

Being a portion of Sections 14, 23 & 24, Township 12 North, Range 20 East, M.D.B.&M., further described as follows:

Parcel 2, as set forth on Division of Land into large parcels for Settelmeyer Ranches, Inc. filed for record in the office of the County Recorder of Douglas County, State of Nevada, on April 21, 1993, in Book 493, at Page 4062, as Document No. 305248.

* * *

Assessor's Parcel No. 1220-24-101-027

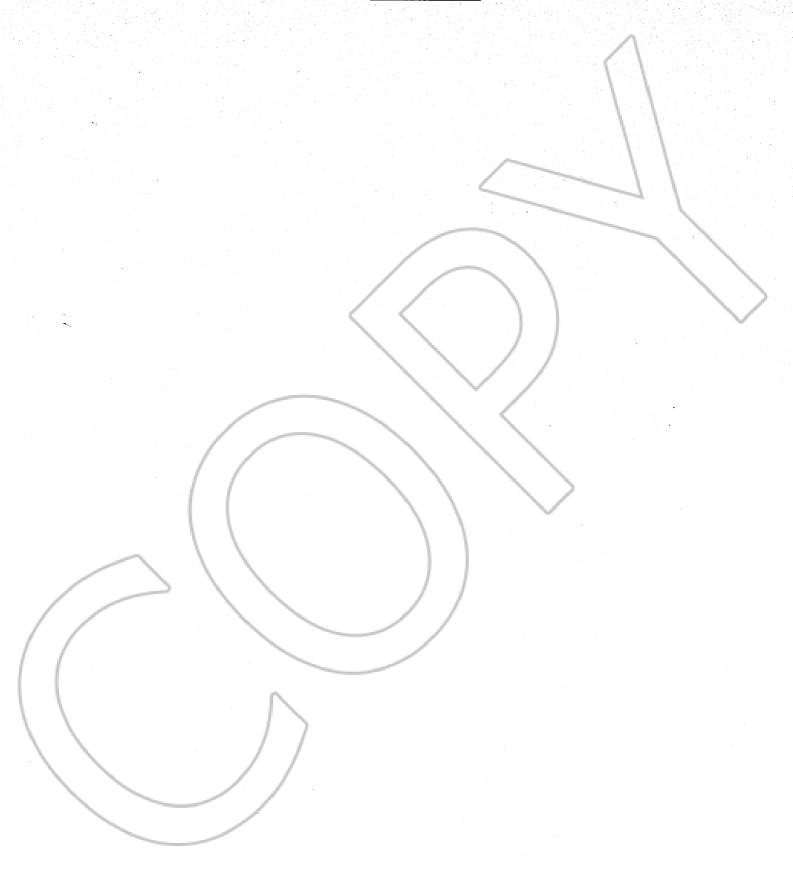


Jones Vargas Attorneys at Law 100 W. Liberty St., 12th Floor Reno, Nevada 89501 (775)786-5000

EXHIBIT "C"

Legal Description

New Parcel 1



Jones Vargas Attorneys at Law 100 W. Liberty St., 12th Floor Reno, Nevada 89501 (775)786-5000

EXHIBIT "C"

SETTLEMEYER RANCH ADJUSTED A.P.N. 1220-23-00-06

A parcel of land located within a portion of Sections 14, 23 and 24, Township 12 North, Range 20 East, Mount Diablo Meridian, Douglas County, Nevada, described as follows:

BEGINNING at a 5/8" rebar, no tag, in stone mound, being the section corner common to Sections 13, 14, 23 and 24, T.12N., R.20E., M.D.M. per that Record of Survey for Washoe Tribe of Nevada and California, and recorded as Document No. 66702, and that Division of Land into Large Parcels Map for Settlemeyer Ranches, Inc., Document No. 305248;

thence North 89°59'32" East, 795.72 feet;

thence South 11°37'10" West, 1,349.83 feet to a point on the North line of Parcel 1 of that Parcel Map for Basil Coburn, Document No. 27643;

thence North 89°54'25" West, 526.07 feet to a 5/8" rebar per Hilltop Parcel Map No. 2, Document No. 120239;

thence North 89°26'24" West, 789.05 feet to a fence post;

thence per that Division of Land into Large Parcels Map for Settlemeyer Ranches, Inc., Document No. 305248 the following courses,

North 5°52' West, 600 feet;

West, 182.40 feet;

North 5°52' West, 970 feet to a fence post;

thence North 10°07'22" West, 574.40 feet to a ½" iron pipe stamped R.L.S. 2350 per Document No. 71238;

thence per said Document No. 71238, East, 200.10 feet to ½" iron pipe stamped R.L.S. 2350;

thence North 16°02' East, 349.69 feet to a new fence line;

thence along said new fence line, North 21°24'39" East, 189.50 to a fence post; thence continuing on said fence line, North 31°35'29" East, 41.97 feet to the North line of Settlemeyer Ranches per that Record of Survey for Robert L. Pruett, Document No. 71238;

thence East, 846.60 feet to a point 0.4 feet North a disturbed ½" iron pipe stamped R.L.S. 2350, and on the East line of Section 14 per Document No. 66702;

thence along the line common to Section 13 and 14 per said Document No. 66702 South 00°01'32" East, 700.30 feet to the Northeast corner of the SE ¼ SE ¼ of Section 14;

thence North 89°49'03" West, 658.68 feet to the Northwest corner of the SE ¼ SE ¼ SE ¼ of Section 14;

thence South 00°04'35" East, 662.22 feet to the Southwest corner of the SE ¼ SE ¼ of Section 14;

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thence South 89°51'45" East, 658.10 feet to the Southeast corner of Section 14, THE POINT OF BEGINNING, containing 72.72 acres, more or less.

The Basis of Bearing of this description is that line common to Sections 23 and 24, T.12N., R.20E., M.D.M., North 00°04'54" East, per Document No. 305248.

Note:

Refer this description to your title company

before incorporating into any legal document.

Prepared By:

R.O. ANDERSON ENGINEERING, INC.

P.O. Box 2229

Minden, Nevada 89423

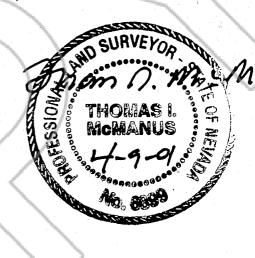


EXHIBIT "D"

Legal Description



Jones Vargas
Attorneys at Law
100 W. Liberty St., 12th Floor
Reno, Nevada 89501
(775)786-5000
H:\Wcd\Stewart Title\010700362-010700442-BLA (Corley; Settelmeyer-Settlemeyer).wpd

0538092 BK 0 3 0 2 PG 1 0 2 8 3

EXHIBIT "D" ADJUSTED A.P.N. 1220-24-101-027

A parcel of land located within a portion of Section 24, Township 12 North, Range 20 East, Mount Diablo Meridian, Douglas County, Nevada, described as follows:

COMMENCING at a 5/8" rebar, no tag, in stone mound, being the section corner common to Sections 13, 14, 23 and 24, T.12N., R.20E., M.D.M. per that Record of Survey for Washoe Tribe of Nevada and California, and recorded as Document No. 66702, and that Division of Land into Large Parcels Map for Settlemeyer Ranches, Inc., Document No. 305248;

thence North 89°59'32" East, 795.72 feet to THE POINT OF BEGINNING; thence continuing North 89°59'32" East, 523.21 feet;

thence South 00°02'59" West, 1,298.53 feet to a ½" iron pipe per that Parcel Map for Wayne R. and Donna G. Witte and Dennis V. and Joyce L. Rusler, Document No. 13534;

thence continuing South 00°02'59" West, 25.00 feet to the centerline of Pinto Circle per Ruehenstroth Ranchos Subdivision, Document No. 27706;

thence North 89°54'25" West, 793.93 feet;

thence North 11°37'10" East, 1,349.83 feet to THE POINT OF BEGINNING, containing 20.00 acres, more or less.

The Basis of Bearing of this description is that line common to Sections 23 and 24, T.12N., R.20E., M.D.M., North 00°04'54" East, per Document No. 305248.

Note:

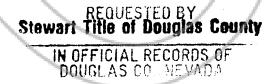
Refer this description to your title company before incorporating into any legal document.

Prepared By:

R.O. ANDERSON ENGINEERING, INC.

P.O. Box 2229

Minden, Nevada 89423



2002 MAR 27 PM 3: 45

LINDA SLATER
RECORDER

SAL PAID BEPUTY