

NOTICE OF RESCISSION

**Of Declaration of Default and Demand for Sale
and Notice of Breach and Election to Cause Sale**

NOTICE IS HEREBY GIVEN THAT: FORECLOSURELINK, INC. is the duly appointed Trustee under the following described Deed of Trust:

TRUSTOR: Norman G Tibbitts and Donna K Tibbetts

BENEFICIARY: The CIT Group/Consumer Finance, Inc.

Recorded on 11/04/1998, Instrument 0453300, Book 1198, Page 0834 of Official Records in the office of the Recorder of DOUGLAS, County, Nevada, describing the land therein: AS MORE FULLY DESCRIBED IN SAID DEED OF TRUST

WHEREAS: The Beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and

WHEREAS: Notice was heretofore given by the Beneficiary, of breach of the obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described,

NOW THEREFORE:

Notice is hereby given that the Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present, or future, under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and in no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be said and remain in force the same as if said Declaration and Notice has not been made and given. Said Notice was Recorded on 12/19/2001 as Document No. 0530481, Book 1201 , Page 6583 of Official Records in the office of the Recorder of DOUGLAS County, Nevada.

Date: 3/21/02

FORECLOSURELINK, INC.


Sara Berens, Trustee Sale Officer

State of CALIFORNIA
County of SACRAMENTO

On 3/21/02 before me, Marsha Townsend, a Notary Public in and for said county, personally appeared Sara Berens, Trustee Sale Officer, personally known to me (or proved to me on the basis of satisfactory evidence) to be ther person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.


Notary Public in and for said County and State



RECORDING REQUESTED BY
FIDELITY NATIONAL TITLE

AND WHEN RECORDED MAIL TO
FORECLOSURELINK, INC.
5056 SUNRISE BLVD.
SUITE B-2
FAIR OAKS, CA 95628

Space above this line for Recorder's use

COPY

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2002 MAR 29 PM 12: 52

LINDA SLATER
RECORDER

\$15⁰⁰ PAID *KG* DEPUTY

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