A.P. # 42-160-14 R.P.T.T. \$6.50

## GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That Richard C. Ackerman and Lynne M. Ackerman, husband and wife as Joint Tenants with right of survivorship, in consideration of \$5,000.00, the receipt of which is hereby acknowledged, do(es) hereby Grant, Bargain, Sell and Convey to Preferential Assets, Inc., a California corporation all that real property situate in the County of Douglas, State of Nevada, bounded and described in Exhibit "A" attached hereto and made a part hereof;

) ss.

Together with	all ar	nd singular	the tene	ments, heredi	itaments and	l appurtenances	thereunto	belonging	or in	anywise
appertaining.					<b>a</b>					

Richard C. Ackerman

Lynne M. Ackerman

STATE OF <u>California</u>

COUNTY OF Maripose

On March 15, 2002, before me, the undersigned, a Notary Public in and for said State, personally appeared Richard C. Ackerman and Lynne M. Ackerman, personally known (or proved) to be the person(s) whose name(s) is/are subscribed to the above instrument who acknowledged that they/ste/he executed the same.

Notary Public

JOAN E. LAITY
COMM. #1306543
NOTARY PUBLIC - CALIFORNIA
MARIPOSA COUNTY
My Comm. Expires June 26, 2005

WHEN RECORDED, MAIL TO:

Preferential Assets, Inc. 1023 Ski Run Blvd., Suite A South Lake Tahoe, CA 96150

MAIL TAX STATEMENTS TO:

The Ridge Tahoe 400 Ridge Club Drive P.O. Box 5790 Stateline, NV 89449 File Number <u>TVR035</u> Order Number <u>01-140095</u>

Recorder's Instrument Number

**0538555**BK 0402PG 00419

## Exhibit "A"

## DESCRIPTION

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

An undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows:

- (A) An undivided 1/38th interest in and to Lot 34 as shown on Tahoe Village Unit No. 3-13th Amended Map, recorded December 31, 1991, as Document No. 268097, rerecorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 001 through 038 as shown on that certain Condominium Plan recorded June 22, 1987, as Document No. 156903; and
- (B) Unit No. 038 as shown and defined on said Condominium Plan; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoc recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe recorded February 21, 1984, as Document No. 097150 and as amended by Documents recorded October 15, 1990, June 22, 1987 and November 10, 1987 as Document No. 236691, 156904 and 166130, and as described in The Recitation of Easements Affecting The Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in the same unit type conveyed, in Lot 34 only, for one week every year in the PRIME "Season" as defined in and in accordance with said Declarations.



0538555

RK 0 4 0 2 PG 0 0 4 2 0

FIRST AMERICAN TITLE CO. IN OFFICIAL RECORDS OF DOUGLAS CO. HEYADA.

2002 APR - 1 PM 3: 39

LINDA SLATER PAID & DEPUTY