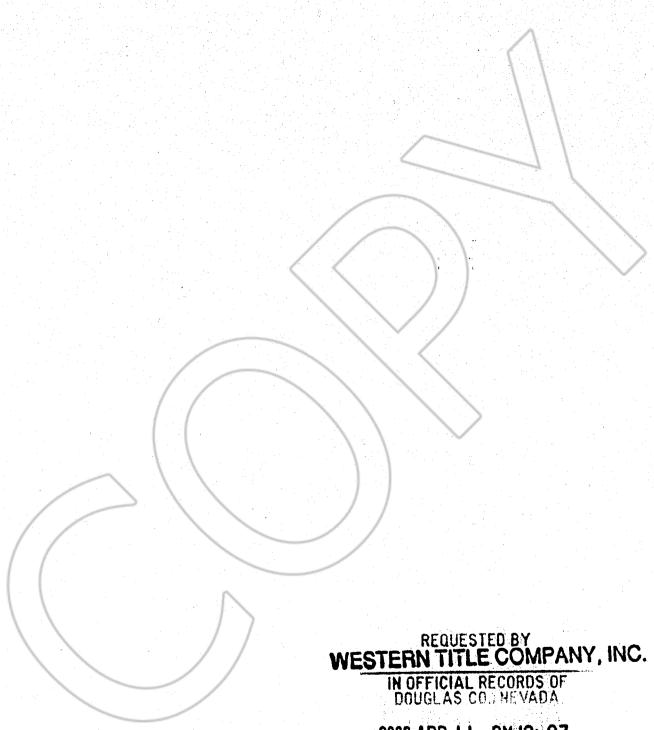
RECORDING REQUESTED BY: EXECUTIVE TRUSTEE SERVICES, INC. 15455 SAN FERNANDO MISSION BLVD **SUITE #208 MISSION HILLS, CA 91345** APN: 1220-16-810-021 T.S. No.: GM-59609-C SPACE ABOVE THIS LINE FOR RECORDER'S USE Loan No.: 306713764 NOTICE OF RESCISSION OF DECLARATION OF DEFAULT AND DEMAND FOR SALE AND OF NOTICE OF BREACH AND ELECTION TO CAUSE SALE NOTICE IS HEREBY GIVEN: That EXECUTIVE TRUSTEE SERVICES, INC. is duly appointed Trustee under a Deed of Trust dated 7/17/98, executed by PETER M. OLSON AND LAURIE J. OLSON, HUSBAND AND WIFE AS JOINT TENANTS, as Trustor, to secure certain obligations in favor of NEW AMERICA FINANCIAL, INC, as Beneficiary, recorded 7/27/98, as Instrument No.0445413, in book 0798, page 5639, of Official Records in the Office of the Recorder of **DOUGLAS** County, Nevada describing land therein as more fully described on the above referenced deed of trust. said obligations including one note for the sum of \$109,600.00. Whereas, the present beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below: Notice was recorded on 1/8/2002 in the office of the Recorder of DOUGLAS County, Nevada, Instrument No. 531782, in Book 0102, Page 1667, of Official Records. NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default--past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall nowise jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given. EXECUTIVE TRUSTEE SERVICES, INC Dated: April 08, 2002 State of California } County of Los Angeles } Dianna Sandoval, Asst. Secretary On_4/8/2002 before me,___Patricia Babb Notary Public, personally appeared____ Dianna Sandoval, Asst. , personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same on behalf of which the person(s) acted, executed the instrument. WITNESS my hand and official seal PATRICIA BABB COMM. # 1313915 Signature NOTARY PUBLIC - CALIFORNIA

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LOS ANGELES COUNTY My Comm. Expires Aug. 5, 2005

Patricia Babb



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LINDA SLATER RECORDER

SAS PAID & DEPUTY