

GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That Preferential Assets, Inc., a California corporation in consideration of \$2,500.00, the receipt of which is hereby acknowledged, do(es) hereby Grant, Bargain, Sell and Convey to Franklin G. Allgauer, II, a single man all that real property situate in the City of Stateline, County of Douglas, State of Nevada, bounded and described in Exhibit "A" attached hereto and made a part hereof;

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

Witness our hand(s) this 16 day of April, 2002.


Preferential Assets, Inc. a California corporation

X Karen Phelan
Karen Phelan, President

State of Nevada)
County of Douglas) ss.

On April 16, 2002, before me, the undersigned, a Notary Public in and for said State, personally appeared Karen Phelan ~~personally known~~ (or proved) to be the person(s) whose name(s) is/~~are~~ subscribed to the above instrument who acknowledged that ~~they~~/she/~~he~~ executed the same.

James E. Cotcher
Notary Public

 JAMES E. COTCHER
NOTARY PUBLIC
STATE OF NEVADA
NONRESIDENT
APPT. No. 00-65117-5
MY APPT. EXPIRES SEPT. 18, 2004

WHEN RECORDED, MAIL TO:

Franklin G. Allgauer, II
6340 Montrose Street
Alexandria, VA 22312

MAIL TAX STATEMENTS TO:

The Ridge Tahoe
400 Ridge Club Drive
P.O. Box 5790
Stateline, NV 89449
Attn: Accounting Department

File Number PTR037
Order Number 01-140095
Recorder's Instrument Number

0540896

BK 0402 PG 09096

EXHIBIT A
DESCRIPTION

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

An undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows:

- (A) An undivided 1/38th interest in and to Lot 34 as shown on Tahoe Village Unit No. 3-13th Amended Map, recorded December 31, 1991, as Document No. 268097, rerecorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 001 through 038 as shown on that certain Condominium Plan recorded June 22, 1987, as Document No. 156903; and
- (B) Unit No. 038 as shown and defined on said Condominium Plan; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe recorded February 21, 1984, as Document No. 097150 and as amended by Documents recorded October 15, 1990, June 22, 1987 and November 10, 1987 as Document No. 236691, 156904 and 166130, and as described in The Recitation of Easements Affecting The Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in the same unit type conveyed, in Lot 34 only, for one week every year in the PRIME "Season" as defined in and in accordance with said Declarations.

REQUESTED BY
FIRST AMERICAN TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2002 APR 29 AM 11:35

LINDA SLATER
RECORDER

\$15⁰⁰ PAID *KJ* DEPUTY

50540896

BK 0402 PG 09097