

A.P.N. 1420-07-411-058

AFTER RECORDING MAIL TO

SPACE BELOW FOR RECORDER'S USE ONLY

American General Finance of America, Inc.

PO Box 7300

Reno, NV 89510-7300

REAL PROPERTY TRUST DEED

Beneficiary:

American General Finance of America, Inc.

3652 S. Virginia St., Ste. C-8

Reno, NV 89502

Trustee:

A.G. Documentation Services

3652 S. Virginia St., Ste. C-8

Reno, NV 89502

Date of Loan April 30, 2002

Amount Financed \$ 63400.00

By this Deed of Trust, the undersigned (all, if more than one), hereafter "Trustor", for the purpose of securing payment of a Note of even date from ELIZABETH A. STUART, AN UNMARRIED WOMAN, to Beneficiary above named, and all AND LOIS J. SMITH, AN UNMARRIED WOMAN, DAUGHTER AND MOTHER, AS JOINT TENANTS future advances from Beneficiary to Trustor or Borrower, the maximum Outstanding at any given time not to exceed the Amount Financed stated above, hereby grants, transfers and assigns to the above named Trustee in trust, with power of sale, the following described real estate together with all improvements thereon situated in Nevada, County of Douglas. See attached Exhibit "A"

CALL OPTION: If checked, we have the option to demand full payment in full of your loan on the third anniversary date of the loan of your loan and annually of each anniversary date thereafter. If we elect to exercise this option, you will be given written notice of the election at least 80 days before payment in full is due. You must pay all monies due on the date stated in the notice. If you fail to pay, we have the right to exercise any remedies permitted under this note or Deed of Trust that secures this loan.

If the Trustor shall fully pay according to its terms the indebtedness hereby secured then this Trust Deed shall become null and void.

Trustor agrees to pay when due all taxes, liens and assessments that may accrue against the above described property and shall maintain fire, extended coverage and vandalism and malicious mischief insurance in such form and amount as may be satisfactory to the Beneficiary in said Beneficiary's favor, and in default thereof Beneficiary may (but is not obligated to do so and without waiving its right to declare a default) effect said insurance in its own name or pay such lien, tax or assessment. The premium tax, lien or assessment paid shall be added to the unpaid balance of the obligation herein and be secured by this Deed of Trust and shall bear interest from the date of payment at the Annual Percentage Rate, set out in the Federal Disclosure Statement related to this document.

Should Trustor sell, convey, transfer or dispose of, or further encumber said property, or any part thereof, without the written consent of Beneficiary being first had and obtained, then Beneficiary shall have the right, at its option, to declare all sums secured hereby forthwith due and payable.

Upon default by Trustor in payment of any indebtedness secured hereby or in the performance of any agreement hereunder all sums secured hereby shall immediately become due and payable at the option of Beneficiary and without demand but upon notice to Trustor. In such even and upon written request of Beneficiary, the Trustee shall sell, for lawful money of the United States, the property then subject to this Deed of Trust, as a whole or in separate parcels, at Beneficiary's option, in accordance with the provisions of the laws of the State of Nevada in force at the time of such sale, and if in separate parcels, in such order as Beneficiary may direct, a public auction to the highest bidder for cash in lawful money of the United States, payable at the time of sale. Trustee may postpone the sale of all or any portion of said property by public oral announcement at the time and place of sale, and from time to time thereafter may postpone such sale by public oral announcement at the time fixed by the preceding postponement. Trustee shall apply the proceeds of sale to payment of all sums expended under the terms hereof, not then repaid; all other sums then secured hereby, and the remainder, if any to the person or persons legally entitled thereto.

Trustor also agrees that in the event of any default in any terms and conditions of any prior trust deed affecting the aforesaid real estate or in the event of any default in any of the terms and conditions of any other trust deed, the lien of which may be or become prior and paramount to the lien of this instrument, then in every such event the Beneficiary may, at its option, declare the indebtedness secured by this instrument due for all purposes, and foreclosure may be had hereunder as in the case of any other default hereunder, or if Beneficiary chooses, Beneficiary may pay such sum or sums as shall be necessary so that the terms and conditions of any trust deed, the lien of which is then prior and paramount to the lien of this instrument may be complied with, which such sums or sum when so paid shall be secured by the lien of this instrument and shall bear interest from the date of such payment or payments at the highest lawful contract rate per annum.

Beneficiary may, without the concurrence of Trustor and/or Trustee, at any time and for any reason, by instrument in writing substitute a successor to any Trustee named herein or acting hereunder, which instrument, when property acknowledged and recorded in the office of County Clerk of the County where said property is situated, shall be conclusive proof of proper substitution of such successor Trustee, who shall succeed to all its title, estate, rights, powers and duties.

This Deed inures to the benefit of, and binds all parties hereto, their heirs, legatees, administrators, executors, successors and assigns.

THE UNDERSIGNED TRUSTOR REQUESTS THAT A COPY OF ANY NOTICE OF DEFAULT AND OF ANY NOTICE OF SALE HEREUNDER BE MAILED TO HIM AT HIS ADDRESS HEREINBEFORE SET FORTH.

Signature of Trustor

Elizabeth A. Stuart
Elizabeth A. Stuart

Lois J. Smith
Lois J. Smith

STATE OF NEVADA }
COUNTY OF Douglas } SS.

On April 30, 2002, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Elizabeth A. Stuart & Lois J. Smith known to me to be the person's _____ whose name s are _____ subscribed in the within instrument, and acknowledged to me that he/she/they executed the same.

Notary's Signature Kathy Swain

Type or Print Notary's Name Kathy Swain



REQUEST FOR FULL RECONVEYANCE
To be used only when note has been paid

To _____, Trustee: Dated _____

The undersigned is the legal owner and holder of all indebtedness secured by this Deed of Trust. All sums secured by said Deed of Trust have been paid, and you are requested, on payment to you of any sums owing to you under the terms of said Deed of Trust, to cancel all evidences of indebtedness, secured by said Deed of Trust, the estate now held by you under the same.

Mail Reconveyance to:

CORPORATE NAME

By _____

Do not lose or destroy this Deed of Trust OR THE NOTE which it secures. Both must be delivered to the Trustee for cancellation before reconveyance will be made.

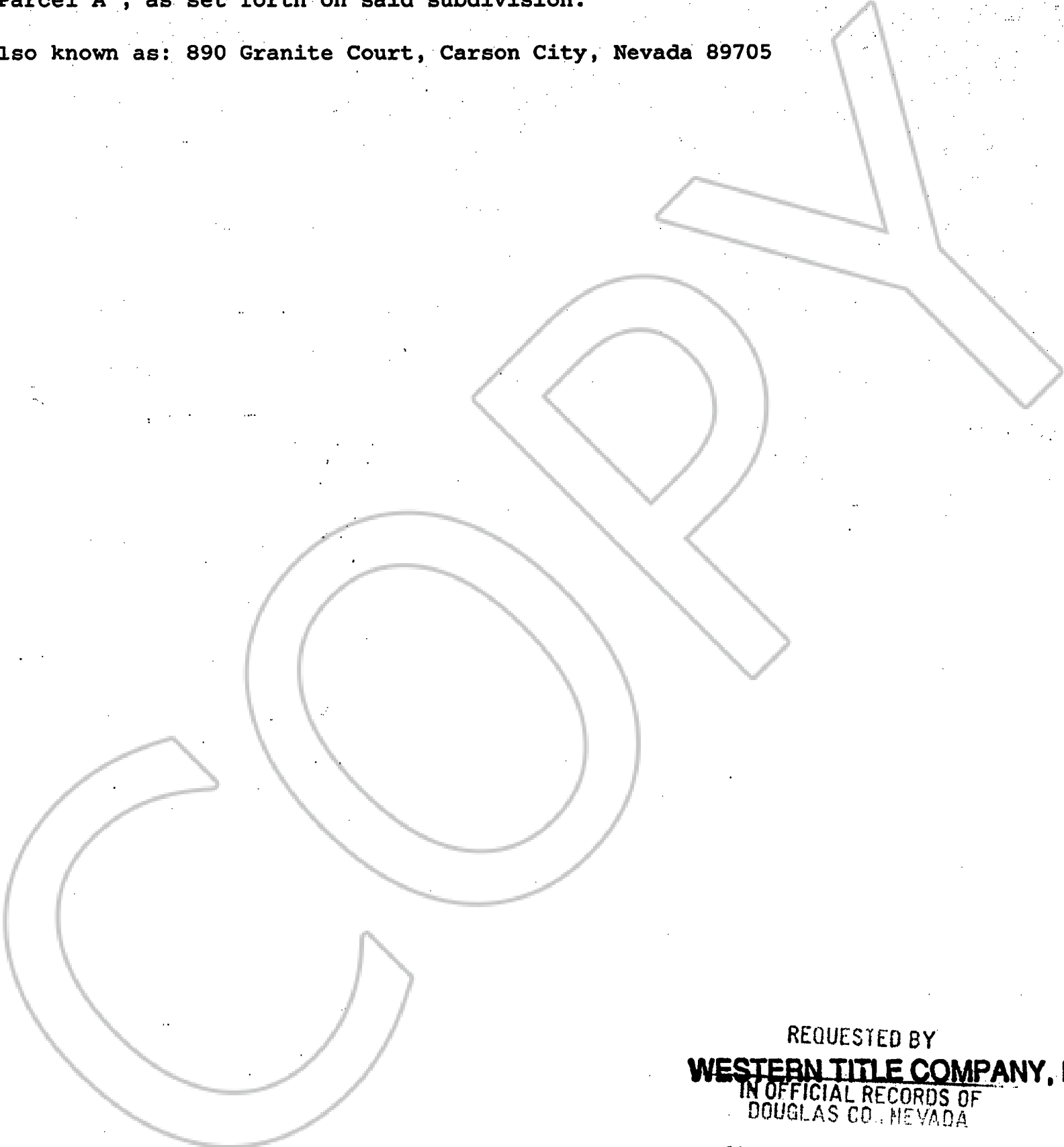
Notice: This is a mortgage subject to special rules under the Federal Truth in Lending Act. Purchasers or Assignees of this mortgage could be liable for all claims and defenses with respect to the mortgage that the Borrower could assert against the Creditor / Lender.

Exhibit "A"

Lot 23, of RIDGEVIEW ESTATES, according to the map thereof, filed in the office of the County Recorder of Douglas County, State of Nevada, on December 27, 1972, in Book 1272, page 690, as Document No. 63503

Together With an undivided 1/83 interest in and to all the common areas shown as "Parcel A", as set forth on said subdivision.

Also known as: 890 Granite Court, Carson City, Nevada 89705



REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2002 APR 30 PM 12:42

LINDA SLATER
RECORDER

\$16⁰⁰ PAID *KD* DEPUTY

0541026

BK0402PG09655