

When Recorded Return to:
Sunterra Corporation
9921 Covington Cross Dr.
Suite #105
Las Vegas, Nv 89144

A portion of APN: ~~40-108-07-02~~ 40-370-08
Transfer Tax:
Contract No. 2739108071

R.P.T.T. \$ 1.30

Deed in Lieu of Foreclosure

THIS DEED is made this 14 day of MARCH, 2002, between ^{KDB}~~Kenneth~~ ^{Kenneth} Dee Bass and Jacqueline F. Bass, husband and wife as joint tenants with right of survivorship Grantor(s) having the address of 4438 Edwards Lane, Castro Valley, CA 94546 and Harich Tahoe Developments, a Nevada General Partnership, Grantee, having a mailing address of Post Office Box 5790, Stateline, Nevada 89449.

Grantor, in consideration of the sum of Ten Dollars (\$10.00) or other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, does by these presents grant, bargain, and sell unto Grantee, Grantee's heirs, personal representatives, successors and assigns, forever, all that certain property situated in the County of Douglas State of Nevada, described as follows:

See Exhibit A attached hereto and incorporated herein by this reference;

Together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, and all personal property of Grantor, if any, therein (all of the foregoing shall hereinafter be referred to as the "Property");

To have and to hold the Property unto the said Grantee, Grantee's heirs, personal representatives, successors and assigns, forever.

This Deed is an absolute conveyance of title to the Property to Grantee and is not intended as a mortgage, trust conveyance, or security of any kind, Grantor having transferred said Property to Grantee for a fair and adequate consideration including full satisfaction and discharge of all obligations secured by that Deed of Trust executed by ~~Kenneth~~ ^{Kenneth} Dee Bass and Jacqueline F. Bass, husband and wife as joint tenants with right of survivorship as trustor therein to Stewart Title of Douglas County as trustee in favor of Grantee as beneficiary and recorded on 6/27/97 in Book 697 as Page Number 5563 as Document Number 416036 in the Official Records of Douglas County, Nevada.

Grantor declares and warrants to Grantee and any title insurance company subsequently insuring title to the Property that this conveyance is freely and voluntarily made and not under coercion or duress; except for easements and restrictions of record and above Deed of Trust, title to the Property is free and clear of all liens and encumbrances; Grantor is the sole owner of the Property and has not previously assigned, alienated, or transferred all or any part of the Property; the granting of this Deed is not being done with the intent to defraud creditors; and Grantor is not a party to any bankruptcy or other insolvency proceeding.

IN WITNESS WHERE OF, Grantor has executed this Deed as of the day and year first here in above written.

Dated: 03 14 02

[Signature]
Kenneth Dee Bass
KENNETH KDB

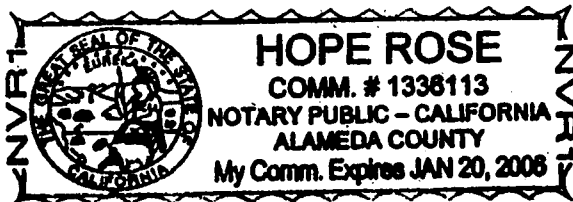
[Signature]
Jacqueline F. Bass

STATE OF California
COUNTY OF Alameda

On this 14th day of March, 2002, before me, a notary public, in and for said county and state, personally appeared ^{KDB}~~Kenneth~~ ^{Kenneth} Dee Bass and Jacqueline F. Bass husband and wife as joint tenants with right of survivorship, personally known to me to be the person who executed the above instrument, who acknowledged to me that he or she executed the same freely and voluntarily for the purposes therein stated.

Hope Rose
NOTARY PUBLIC

MY COMMISSION EXPIRES:
1-20-2006



0541538

BK 0502 PG 01865

EXHIBIT "A" (49)

A Timeshare estate comprised of:

PARCEL 1: An undivided 1/51st interest in and to that certain condominium estate described as follows:

(A) An undivided 1/26th interest as tenants in common, in and to the Common Area of Ridge Crest condominiums as said Common Area is set forth on that condominium map recorded August 4, 1988 in Book 888 of Official Records at Page 711, Douglas County, Nevada, as Document No. 183624.

(B) Unit No. 108 as shown and defined on said condominium map recorded as Document No. 183624, Official Records of Douglas County, State of Nevada.

PARCEL 2: A non-exclusive easement for ingress and egress for use and enjoyment and incidental purposes over, on and through the Common Area as set forth in said condominium map recorded as Document No. 183624, Official Records of Douglas County, State of Nevada.

PARCEL 3: An exclusive right to the use of a condominium unit and the non-exclusive right to use the real property referred to in subparagraph (A) of Parcel 1, and Parcel 2 above, during one "USE WEEK" as that term is defined in the Declaration of Timeshare Covenants, Conditions and Restrictions for the Ridge Crest recorded April 27, 1989 as Document No. 200951 of Official Records, Douglas County, State of Nevada (the "CC&Rs"). The above described described exclusive and non-exclusive rights may be applied to any available unit in The Ridge Crest project during said "USE WEEK" as more fully set forth in the CC&R's.

A Portion of APN 40-370-08

REQUESTED BY

Suntera
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2002 MAY -7 AM 8:41

LINDA SLATER
RECORDER

\$15⁰⁰ PAID *Bl* DEPUTY

0541538

BK0502PG01866